

Citi New-to-Bank Fresh Funds Programme 2024 Terms and Conditions

By enrolling in this Citi New-to-Bank Fresh Funds Programme 2024, a New Customer shall be deemed to have read, understood and accepted these Terms and Conditions.

This Promotion is not valid with other retail bank promotions except Citi Customer Referral Programme 2024, Citi New-to-Bank Welcome Programme 2024 and Citi New-to-Bank Wealth Booster Promotion 2024, and is subject to change at Citi's sole discretion without notice.

This Promotion is not available to U.S. Persons.

Definitions

Unless the context otherwise requires, terms used in these Terms and Conditions shall have the following meaning:

**"Accredited Investor"** refers to a New Customer who qualifies as an accredited investor under the Securities and Futures Act and has opted in to be treated as such by Citi, where Customer is the primary account holder. Refer to the official Citigold Private Client website or [www.citibank.com.sg/global\\_docs/pdf/schedule.pdf](http://www.citibank.com.sg/global_docs/pdf/schedule.pdf) for more information.

**"AUM"** refers to the combined balances held in a New Customer's primary accounts including Citibank checking and savings account (except cash management account), time deposits, investments and premiums of life insurances distributed by Citi and underwritten by AIA Singapore Private Limited (Reg. No. 201106386R). For avoidance of doubt, SGD value of AUM is based on prevailing exchange rate computed in New Customer's bank statement. AUM fluctuation due to market volatility is defining of a New Customer's AUM and is conclusive as indicated in New Customer's bank statement.

**"Citi"** or **"Citibank"** refers to Citibank Singapore Limited.

**"Enrolment Month"** refers to the calendar month in which a New Customer opens his/her account to establish a Citigold or Citigold Private Client relationship.

**"Fresh Funds"** refers to a net increment in the SGD value of a New Customer's AUM within the Welcome Period. Any transfer of funds between Citi accounts will not count towards Fresh Funds. Internal transactions that will contribute to a decrease in AUM include but are not limited to:

- (i) transfer of funds from a New Customer's primary account to a New Customer's secondary account;
- (ii) payment of a Citi credit card bill or loan facility using funds in a New Customer's primary account; and
- (iii) transfer of funds from a New Customer's primary account to a Cash Management Account

**"Fresh Funds Reward"** refers to the relevant amount of Cash set out under the column headed "Fresh Funds Reward" in the table appearing in Paragraph 1.2 below.

**"New Customer"** refers to a customer who fulfills the following criteria:

- (i) is not a U.S. Person;
- (ii) is at least the age of 18 during the Enrolment Month;
- (iii) does not have a primary Banking Account or primary relationship in each of the last thirteen (13) calendar months before the Enrolment Month;
- (iv) does not have any AUM in each of the last thirteen (13) calendar months before the Enrolment Month; and
- (v) opens a primary sole Banking Account or a primary joint Banking Account with a person who does not have any Banking Account/ relationship with Citi.

**"Promotion"** refers to the Citi New-to-Bank Fresh Funds Programme 2024 set out in these Terms and Conditions.

**"Promotion Period"** refers to 1 April to 30 April 2024 (both days inclusive).

“U.S. Persons” refers to United States (“U.S.”) Citizens, U.S. Residents, U.S. Green Card holders or clients with a U.S. mailing address, U.S. telephone number, are not eligible for all Promotions. A person is a “U.S. Resident” if he is present in the U.S. for more than 31 days in the current calendar year and for an average of at least 183 days over the current calendar year and the two (2) preceding calendar years. Please note that the bank’s definition for U.S. Persons may not be the same as the definition used by the U.S. Inland Revenue Services for U.S. tax purposes.

“Welcome Period” refers to a period of three (3) months after a new Customer successfully opens his/her account to establish a Citigold or Citigold Private Client banking relationship, including the Enrolment Month.

### New-to-Bank Fresh Funds Reward

- 1.1 To be eligible for Fresh Funds Reward, New Customers must fulfil the following criteria by end of Welcome Period and maintain them up to the point of reward fulfilment:-
- (a) Established and have a qualified banking relationship of
    - (i) Citigold with AUM  $\geq$  S\$250,000 OR,
    - (ii) Citigold Private Client with AUM  $\geq$  S\$1,500,000 and have opt in to be treated as an Accredited Investor; AND
  - (b) Maintain a valid Investment Risk Profile and complete the Fact Find Report; AND
  - (c) Fund in at least S\$250,000 Fresh Funds excluding all Time Deposit placements (**“Eligible Fresh Funds”**)

For avoidance of doubt, the eligible banking relationship is based on Citi’s records at the end of Welcome Period and at the point of reward fulfilment.

- 1.2 New Customers must fulfil the criteria set out in Paragraph 1 to be eligible to receive the rewards corresponding to the Fresh Funds fund-in amount\* as set out in the table below.

Total Fresh Funds fund-in Amount (S\$)*	Fresh Funds Reward (S\$)
$\geq$ S\$250,000	S\$880
$\geq$ S\$350,000	S\$1,250
$\geq$ S\$500,000	S\$1,750
$\geq$ S\$1,500,000	S\$5,500
$\geq$ S\$2,000,000	S\$7,400
$\geq$ S\$3,000,000	S\$11,000

\* Total Fresh Funds fund-in amount for Fresh Funds Reward eligibility excludes Time Deposits placements.

## 2. Reward Fulfilment

- 2.1 An eligible New Customer shall receive his/her Fresh Funds Reward (if applicable) on the date falling on or about three (3) months after the expiry of Welcome Period.
- 2.2 Citi shall not be liable for any delay in reward fulfilment due to inaccurate, incomplete or unavailable information provided by New Customer.
- 2.3 Reward in cash will be credited into a New Customer’s primary Citi SGD savings or current account that is of good standing ie not blocked/ suspended/ under investigation, or in the process of being closed (whether by the New Customer or Citibank) to be selected at Citi’s sole discretion and without prior notice to New Customer.
- 2.4 Citi reserves the right to terminate this Promotion at any time, and/or vary the terms and conditions governing this Promotion from time to time, without having to give any prior notice including varying any part of or all of the Fresh Funds Reward.

2.5 In the event of any inconsistency between these terms and conditions and any advertising promotional, publicity and other materials relating to or in connection with the Promotion, these terms and conditions shall prevail.

2.6 Citi's decision on all matters relating to this promotion and all disputes will be at its discretion and will be final and binding on all customers.

### IMPORTANT NOTES

The bank charges a monthly service fee of S\$15 when your Total Relationship Balance falls below S\$15,000 at the end of each month. **Total Relationship Balance ("TRB") is the sum of:**

- (i) The average daily balance of your checking, savings and deposit accounts,
- (ii) The average daily value of your investments, and
- (iii) All outstanding amount(s) payable on your scheduled loan accounts as of the date of your last statement.

Citi's determination of TRB will be conclusive.

To continue enjoying the exclusivity of your Citigold Private Client/ Citigold/ Citi Priority / Citi Plus status you will need to maintain a minimum of S\$1,500,000, S\$250,000, S\$70,000, and S\$15,000 respectively in AUM with Citi. Please be informed that the bank may also, from time to time, realign your banking relationship. As an example, your Citigold relationship may be transferred to a Citibanking relationship if your AUM falls below the minimum AUM threshold of the respective segment you are tagged to. You will be notified by an SMS from the bank of any adjustment to your banking relationship.

If an account is closed within six (6) months from the date it was opened, an account closure fee of S\$50 will be imposed on the New Customer.

### Deposit Insurance Scheme

Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S\$100,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured. For more information, please visit the official Singapore Deposit Insurance Corporation Limited website at [www.sdic.org.sg](http://www.sdic.org.sg)

Investment products are not bank deposits or obligations of or guaranteed by Citibank Singapore Limited, Citigroup, Inc or any of their affiliates or subsidiaries unless specifically stated. Investment products are subject to investment risks, including the possible loss of the principal amount invested. Past performance is not indicative of future results, prices can go up or down. Investors investing in investment and/or treasury products denominated in non-local currency should be aware of the risks of exchange rate fluctuations that may cause a loss of principal when foreign currency is converted back to the investors' home currency. The information on this page does not constitute the distribution of any information or the making of any offer of solicitation by anyone in any jurisdiction in which such distribution or offer is not 3uthorized or to any person to whom it is unlawful to distribute such document or to make any offer or solicitation.

Interested investors should seek the advice of their financial advisors, as appropriate. In the event that you choose not to seek advice from a financial advisor, you should carefully consider whether securities investments are suitable for you in light of your investment objectives, financial means and risk profile. Investment products and services are not available to U.S. Persons

### Important Insurance Disclosures

The insurance plans are underwritten by AIA Singapore Private Limited (Reg. No. 201106386R) ("AIA") and distributed by Citibank Singapore Limited. All insurance applications are subject to AIA's underwriting and acceptance. This is only general product information provided and is not a contract of insurance. The information provided must be read with, and is subject to, all the terms and conditions and exclusions contained in the policy contract. Protected up to specified limits by SDIC. Please refer to full disclosures applicable to relevant product(s) and/or service(s).



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Please refer to the full disclaimers and terms and conditions applicable to relevant products and services.

This advertisement has not been reviewed by the Monetary Authority of Singapore.

CUSTOMER ACKNOWLEDGEMENT	
By signing below, I, (Name) _____, Contact No.: _____ hereby acknowledge that I have read, understood, and accepted the full Terms and Conditions for the Citi New-to-Bank Fresh Funds Programme 2024.	
<div>_____</div> <div>Customer's Signature / Date</div>	
FOR BANK USE ONLY	
Customer Number: _____	
Date of Account Opening: _____	
Bank Officer SOEID: _____	