



**For Immediate Release**  
**Citigroup Inc. (NYSE: C)**  
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## **Lee Lung Nien to Head Citi Private Bank in South Asia in Addition to Existing Chairman Role**

Singapore – Citi announced today that Lee Lung Nien will head its private banking business in South Asia, in addition to his existing role as Chairman of Citi Private Bank for South Asia. The South Asia region, which includes Singapore and Malaysia, is a key growth area for Citi Private Bank and is critical to the success of the Citi Global Wealth initiative.

The new responsibility will see the 30-year Citi veteran, known as Lung in the industry, pulling together Citi's talent, network and broad product platform to deliver excellence to clients in across the region. As such, the Global Market Managers in South Asia will report to him and he will have direct responsibility for the Singapore and Malaysia markets.

Lung remains based in Singapore, and will report to Steven Lo, Asia Pacific Regional Head of Citi Private Bank and Amol Gupte, ASEAN Head and Citi Country Officer for Singapore.

Commenting on the appointment, Amol said, "The South Asia region possesses outstanding potential due to a fresh wave of entrepreneurship, developing capital markets and an increasingly welcoming environment for family offices. Lung's vast experience and extensive relationships in that region positions us well to fully capture these opportunities."

Steven said, "Citi Private Bank has ambitious plans for South Asia, a region where we have built strong client relationships and one which promises further scale and growth. Lung's experience and knowledge of Citi means he is uniquely suited to offer the full power of the Citi Private Bank franchise to clients in the region."

Throughout his Citi career, Lung has worked in a variety of senior leadership roles across multiple businesses, functional areas, and geographies, including being the CEO of Citi Malaysia from 2014 to 2020. Prior to Malaysia, he served as the Co-Head of Corporate Sales and Structuring for Markets and Securities Services, Chief Operating Officer for Singapore and AML Business Head of Asia Pacific.

Lung is a qualified Chartered Banker and is a fellow of the Asia Institute of Chartered Bankers. He has also served on the boards of charitable organizations such as MILK (Mainly I Love Kids) and Beyond Social Services, as well as the Singapore Dance Theatre.

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### **About Citi**

Citi, the leading global bank, has approximately 200 million customer accounts and does business in more than 160 countries and jurisdictions. Citi provides consumers, corporations, governments and institutions with a broad range of financial products and services, including consumer banking and credit, corporate and investment banking, securities brokerage, transaction services and wealth management

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