

Citibank Singapore Limited
Registration Number: 200309485K

Pillar 3 Disclosures
As at 30 June 2017

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1. Composition of Capital

The following disclosures are made pursuant to Monetary Authority of Singapore (“MAS”) Notice to Banks No 637 “Notice on Risk Based Capital Adequacy Requirements for Banks Incorporated in Singapore” (“Notice 637”).

1.1 Financial Statements and Regulatory Scope of Consolidation

	S\$million	Cross Reference to Section 2
Equity		
Share Capital	1,528	a
Accumulated Profits and Reserves	2,456	
<i>of which: Retained Earnings under CET1</i>	2,500	b
<i>of which: Accumulated other comprehensive income and other disclosed reserves under CET1</i>	(234)	c
Total equity attributable to owner of the Bank	3,984	
Liabilities		
Derivative liabilities	28	
Amounts due to intermediate holding company	2,095	
Amounts due to related corporations	64	
Deposits of non-bank customers	30,357	
Bills and drafts payable	42	
Current Tax payable	80	
Deferred Tax Liabilities	-	
Other liabilities	1,483	
Total liabilities	34,149	
Total equity and liabilities	38,133	
Assets		
Cash and balances with central bank	493	
Singapore government treasury bills and securities	4,575	
Derivative assets	67	
Amounts due from intermediate holding company	10,227	
Amounts due from related corporations	2	
Balances and placements with bankers and agents	2,418	
Other securities	4,303	
Loans and advances to customers	15,513	
<i>of which: Impairment allowances admitted as eligible Tier 2 Capital</i>	115	d
Property, plant and equipment	21	
Deferred Tax Assets	0	e
Other assets	513	
Total assets	38,133	

1.2 Capital Adequacy and Reconciliation of Regulatory Capital to the Balance Sheet

Explanatory Notes

The following disclosure is made in accordance to the template prescribed in MAS Notice 637 Annex 11E. The column “Amount” shows the amounts used in the computation of the regulatory capital and capital adequacy ratios. The column “Amount subject to Pre-Basel III Treatment” shows the amount of each regulatory adjustment that is subject to the treatment provided for in the cancelled MAS Notice 637 dated 14 December 2007 during the Basel III transition period. Each of these amounts is reported as regulatory adjustments under rows 41C and 56C.

The alphabetic cross-references in the column “Cross Reference to Section 1” relate to those in the reconciliation of the balance sheet on page 2.

MAS Notice 637 specifies which tier of capital each regulatory adjustment is to be taken against. When regulatory adjustments are required against Additional Tier 1 or Tier 2 capital, there are circumstances when the amount of eligible Additional Tier 1 or Tier 2 capital respectively falls short of the amount of regulatory adjustment. Under such circumstances, the shortfall is taken against the preceding tier of capital.

MAS Notice 637 specifies the computation of the amount of provisions that may be recognized in Tier 2 capital. Under the standardized approach for credit risk, general allowances are eligible, subject to a cap of 1.25% of risk-weighted assets.

	Amount	Amount subject to Pre-Basel III Treatment	Cross Reference to Section 1
	S\$million	S\$million	
	Common Equity Tier 1 capital: instruments and reserves		
1	1,528		a
2	2,500		b
3 [#]	(234)		c
4	-		
5			
6	3,794		
	Common Equity Tier 1 capital: regulatory adjustments		
7			
8			
9 [#]			
10 [#]	0	0	e
11			
12			
13			
14			
15			
16	-		
17			
18	-		

19 [#]	Investments in ordinary shares of unconsolidated major stake companies approved under s32 of Banking Act (including insurance subsidiaries) (amount above 10% threshold)	-	
20 [#]	Mortgage servicing rights (amount above 10% threshold)	-	
21 [#]	Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability)	-	
22	Amount exceeding the 15% threshold		
23 [#]	of which: investments in ordinary shares of unconsolidated major stake companies approved under s32 of Banking Act (including insurance subsidiaries)		
24 [#]	of which: mortgage servicing rights	-	
25 [#]	of which: deferred tax assets arising from temporary differences	-	
26	National specific regulatory adjustments	-	
26A	PE/VC investments in the form of ordinary shares, in excess of 20% of such capital investments		
26B	PE/VC investments held beyond the relevant holding periods set out in MAS Notice 630		
26C	Capital deficits in subsidiaries and associates that are regulated financial institutions		
26D	Any other items which the Authority may specify		
27	Regulatory adjustments applied in calculation of CET1 Capital due to insufficient AT1 Capital to satisfy required deductions	0	e
28	Total regulatory adjustments to CET1 Capital	0	
29	Common Equity Tier 1 capital (CET1)	3,794	
	Additional Tier 1 capital: instruments		
30	AT1 capital instruments and share premium (if applicable)		
31	of which: classified as equity under the Accounting Standards		
32	of which: classified as liabilities under the Accounting Standards		
33	Transitional: Ineligible capital instruments (pursuant to paragraphs 6.5.3 and 6.5.4)		
34	AT1 capital instruments issued by fully-consolidated subsidiaries that meet criteria for inclusion		
35	of which: instruments issued by subsidiaries subject to phase out		
36	Additional Tier 1 capital before regulatory adjustments	-	
	Additional Tier 1 capital: regulatory adjustments		
37	Investments in own AT1 capital instruments	-	
38	Reciprocal cross-holdings in AT1 capital instruments of financial institutions		
39	Capital investments in AT1 capital instruments of unconsolidated financial institutions in which Reporting Bank does not hold a major stake	-	
40 [#]	Investments in AT1 capital instruments of unconsolidated major stake companies approved under s32 of Banking Act (including insurance subsidiaries)	-	
41	National specific regulatory adjustments	0	
41A	PE/VC investments in the form of AT1 capital instruments, in excess of 20% of such capital investments		
41B	Any other items which the Authority may specify		
41C	Regulatory adjustments applied to AT1 Capital in respect of amounts subject to pre-Basel III treatment	0	

	of which: Goodwill, net of associated deferred tax liability			
	of which: Intangible assets, net of associated deferred tax liability			
	of which: Deferred tax assets that rely on future profitability	0		e
	of which: Cash flow hedge reserve			
	of which: Increase in equity capital resulting from securitisation transactions			
	of which: Unrealised fair value gains/losses on financial liabilities and derivative liabilities arising from changes in own credit risk			
	of which: Shortfall of TEP relative to EL under IRBA			
	of which: PE/VC investments in the form of ordinary shares, in excess of 20% of such capital investments			
	of which: PE/VC investments held beyond the relevant holding periods set out in MAS Notice 630			
	of which: Capital deficits in subsidiaries and associates that are regulated financial institutions			
	of which: Investments in ordinary shares of unconsolidated major stake companies approved under s32 of Banking Act (incl insurance subsidiaries)			
	of which: PE/VC investments in the form of Tier 2 capital instruments, in excess of 20% of such capital investments			
	of which: Investments in Tier 2 capital instruments of unconsolidated major stake companies approved under s32 of Banking Act (incl insurance subsidiaries)			
42	Regulatory adjustments applied in calculation of AT1 Capital due to insufficient Tier 2 Capital to satisfy required deductions			
43	Total regulatory adjustments to Additional Tier 1 capital	-		
44	Additional Tier 1 capital (AT1)	-		
45	Tier 1 capital (T1 = CET1 + AT1)	3,794		
	Tier 2 capital: instruments and provisions			
46	Tier 2 capital instruments and share premium (if applicable)			
47	Transitional: Ineligible capital instruments (pursuant to paragraphs 6.5.3 and 6.5.4)			
48	Tier 2 capital instruments issued by fully-consolidated subsidiaries that meet criteria for inclusion			
49	of which: instruments issued by subsidiaries subject to phase out			
50	Provisions	115		d
51	Tier 2 capital before regulatory adjustments	115		
	Tier 2 capital: regulatory adjustments			
52	Investments in own Tier 2 instruments			
53	Reciprocal cross-holdings in Tier 2 capital instruments of financial institutions			
54	Capital investments in Tier 2 capital instruments of unconsolidated financial institutions in which Reporting Bank does not hold a major stake	-		
55 [#]	Investments in Tier 2 capital instruments of unconsolidated major stake companies approved under s32 of Banking Act (including insurance subsidiaries)	-		
56	National specific regulatory adjustments			
56A	PE/VC investments in the form of Tier 2 capital instruments, in excess of 20% of such capital investments			

56B	Any other items which the Authority may specify	
56C	Regulatory adjustments applied to Tier 2 Capital in respect of amounts subject to pre-Basel III treatment	-
	of which: Shortfall of TEP relative to EL under IRBA	
	of which: PE/VC investments in the form of ordinary shares, in excess of 20% of such capital investments	
	of which: PE/VC investments held beyond the relevant holding periods set out in MAS Notice 630	
	of which: Capital deficits in subsidiaries and associates that are regulated financial institutions	
	of which: Investments in ordinary shares of unconsolidated major stake companies approved under s32 of Banking Act (incl insurance subsidiaries)	
	of which: PE/VC investments in the form of AT1 capital instruments, in excess of 20% of such capital investments	
	of which: Investments in AT1 capital instruments of unconsolidated major stake companies approved under s32 of Banking Act (incl insurance subsidiaries)	
57	Total regulatory adjustments to Tier 2 capital	-
58	Tier 2 capital (T2)	115
59	Total capital (TC = T1 + T2)	3,908
60	Total risk weighted assets	16,311
	Capital ratios (as a percentage of risk weighted assets)	
61	Common Equity Tier 1 CAR	23.26%
62	Tier 1 CAR	23.26%
63	Total CAR	23.96%
64	Bank-specific buffer requirement ¹	7.762%
65	of which: capital conservation buffer requirement	1.250%
66	of which: bank specific countercyclical buffer requirement	0.012%
67	of which: G-SIB buffer requirement (if applicable)	-
68	Common Equity Tier 1 available to meet buffers	13.96%
	National minima	
69	Minimum CET1 CAR	6.5%
70	Minimum Tier 1 CAR	8.0%
71	Minimum Total CAR	10.0%
	Amounts below the thresholds for deduction (before risk weighting)	
72	Investments in ordinary shares, AT1 capital and Tier 2 capital of unconsolidated financial institutions in which the bank does not hold a major stake	-
73	Investments in ordinary shares of unconsolidated major stake companies approved under s32 of Banking Act (including insurance subsidiaries)	-
74	Mortgage servicing rights (net of related tax liability)	-
75	Deferred tax assets arising from temporary differences (net of related tax liability)	-
	Applicable caps on the inclusion of provisions in Tier 2	
76	Provisions eligible for inclusion in Tier 2 in respect of exposures subject to standardised approach (prior to application of cap)	115
77	Cap on inclusion of provisions in Tier 2 under standardised approach	170

78	Provisions eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap)	-	
79	Cap for inclusion of provisions in Tier 2 under internal ratings-based approach	-	
	Capital instruments subject to phase-out arrangements (only applicable between 1 Jan 2013 and 1 Jan 2022)		
80	Current cap on CET1 instruments subject to phase out arrangements	-	
81	Amount excluded from CET1 due to cap (excess over cap after redemptions and maturities)	-	
82	Current cap on AT1 instruments subject to phase out arrangements	-	
83	Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)	-	
84	Current cap on T2 instruments subject to phase out arrangements	-	
85	Amount excluded from T2 due to cap (excess over cap after redemptions and maturities)	-	

Items marked with a hash [#] are elements where a more conservative definition has been applied relative to those set out under the Basel III capital standards.

*Retained earnings and Accumulated other comprehensive income and other disclosed reserves are based on FY 2016 published accounts.

Note:

¹As of 30 June 2017, Citibank Singapore's Bank-specific buffer requirement is 7.762%. The effective country-specific CCyB for Hong Kong is 1.25%, 2.0% for Sweden, 1.5% for Norway. Weightings of 0.961%, 0.014% and 0.001% are applied respectively to the Private Sector Exposures to Hong Kong, Sweden and Norway.

1.3 Main Features of Capital Instruments

The following disclosures are prepared in accordance with Annex 11D of MAS Notice 637.

Citibank Singapore Limited Ordinary Shares

1	Issuer	Citibank Singapore Limited
2	Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	NA
3	Governing law(s) of the instrument	Singapore
	<i>Regulatory treatment</i>	
4	Transitional Basel III rules	Common Equity Tier 1
5	Post-transitional Basel III rules	Common Equity Tier 1
6	Eligible at solo/group/group & solo	Solo and Group
7	Instrument type	Ordinary shares
8	Amount recognised in regulatory capital (Currency in mil, as of most recent reporting date)	S\$ 1,528 million as at 30 June 2017
9	Par value of instrument	NA
10	Accounting classification	Shareholders' equity
11	Original date of issuance	NA
12	Perpetual or dated	Perpetual
13	Original maturity date	No maturity
14	Issuer call subject to prior supervisory approval	No
15	Optional call date, contingent call dates and redemption amount	NA
16	Subsequent call dates, if applicable	NA
	<i>Coupons / dividends</i>	
17	Fixed or floating dividend/coupon	Discretionary dividend amount
18	Coupon rate and any related index	The ordinary shares are entitled to receive dividends as declared by the Board of Directors from time to time.
19	Existence of a dividend stopper	NA
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary
21	Existence of step up or other incentive to redeem	NA
22	Noncumulative or cumulative	NA
23	Convertible or non-convertible	NA
24	If convertible, conversion trigger(s)	NA
25	If convertible, fully or partially	NA
26	If convertible, conversion rate	NA
27	If convertible, mandatory or optional conversion	NA
28	If convertible, specify instrument type convertible into	NA
29	If convertible, specify issuer of instrument it converts into	NA
30	Write-down feature	No
31	If write-down, write-down trigger(s)	NA
32	If write-down, full or partial	NA
33	If write-down, permanent or temporary	NA
34	If temporary write-down, description of write-up mechanism	NA
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	All shares rank equally with regards to the Bank's residual assets.
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	NA

2. Overview of RWA

For the purpose of calculating the risk-weighted assets (“RWA”), CSL applies the Standardised Approach (“SA”) for Credit Risk and Market Risk; Basic Indicator Approach (“BIA”) for Operational Risk.

As at 30 June 2017, the total RWA was \$16.31bn as compared to \$16.17bn in the prior quarter. The increase was mainly driven by higher Credit RWA as a result of new securitization exposure SA(SE) of S\$1.52bn from the CLO trades partially offset by a reduction in forward placements and other loan exposures. The following table provides further breakdown of the RWA.

reported in 'mil

		(a)	(b)	(c)
		RWA		Minimum capital requirements
		As at end of current quarter	As at end of prior quarter	As at end of current quarter
1	Credit risk (excluding CCR)	13,232	13,417	1,323
2	<i>of which: SA(CR) and SA(EQ)</i>	13,232	13,417	1,323
3	<i>of which: IRBA and IRBA(EQ) for equity exposures under the PD/LGD method</i>			
4	CCR	94	87	9
5	<i>of which: Current Exposure Method</i>	87	80	9
6	<i>of which: CCR Internal Models Method</i>			
7	IRBA(EQ) for equity exposures under the simple risk weight method or the IMM			
8	Equity investments in funds – look through approach			
9	Equity investments in funds – mandate-based approach			
10	Equity investments in funds – fall back approach			
10a	Equity investments in funds – fall back approach			
11	Unsettled transactions			
12	Securitisation exposures in the banking book			
13	<i>of which: IRBA(SE) - RBM and IAM</i>			
14	<i>of which: IRBA(SE) - SF</i>			
15	<i>of which: SA(SE)</i>	303	-	30
16	Market risk	70	83	7
17	<i>of which: SA(MR)</i>	70	83	7
18	<i>of which: IMA</i>			
19	Operational risk	2,612	2,582	261
20	<i>of which: BIA</i>	2,612	2,582	261
21	<i>of which: SA(OR)</i>	-	-	-
22	<i>of which: AMA</i>	-	-	-
23	Amounts below the thresholds for deduction (subject to 250% risk weight)			
24	Floor adjustment			
25	Total	16,311	16,168	1,631

3. Credit Risk

3.1 Credit Quality of Assets

The following table provides the credit quality of the Bank's on- and off-balance sheet assets.

<i>reported in 'mil</i>		(a)	(b)	(c)	(d)
		Gross carrying amount of		Impairment allowances	Net values (a + b - c)
		Defaulted exposures	Non-defaulted exposures		
1	Loans	143	25,021	2	25,162
2	Debt securities	-	8,364	-	8,364
3	Off-balance sheet exposures	-	3,748	-	3,748
4	Total	143	37,134	2	37,274

Defaulted exposures are non-performing credit facilities which are classified in accordance with the loan grading guidelines of the Monetary Authority of Singapore.

3.2 Changes in Stock of Defaulted Loans and Debt Securities

The following table provides the changes in the Bank's defaulted loans and debt securities.

<i>reported in 'mil</i>		(a)
1	Defaulted loans and debt securities at end of the previous semi annual reporting period	142
2	Loans and debt securities that have defaulted since the previous semiannual reporting period	39
3	Returned to non-defaulted status	5
4	Amounts written-off	21
5	Other changes	(13)
6	Defaulted loans and debt securities at end of the semi annual reporting period (1+2-3-4±5)	143

3.3 SA(CR) and SA(EQ) - Credit Risk Exposure and CRM Effects

The following table illustrate the effects of CRM on the calculation of capital requirements for SA(CR) and SA(EQ). The RWA density provides a synthetic metric on the riskiness of each portfolio.

reported in 'mil

		(a)	(b)	(c)	(d)	(e)	(f)
		Exposures before CCF and CRM		Exposures post CCF and CRM		RWA and RWA density	
Asset classes and others		On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	RWA	RWA density
1	Cash items	169	-	169	-	-	0%
2	Central government and central bank	6,523	0	6,523	0	-	0%
3	PSE	184	-	184	-	12	7%
4	MDB	102	-	102	-	-	0%
5	Bank	13,282	837	13,282	837	5,177	37%
6	Corporate	18	6	11	4	14	98%
7	Regulatory retail	6,107	4	4,886	4	3,684	75%
8	Residential mortgage	7,055	126	7,055	126	2,791	39%
9	CRE	1	-	1	-	1	100%
10	Equity - SA(EQ)	-	-	-	-	-	0%
11	Past due exposures	-	-	-	-	-	0%
12	Higher-risk categories	-	-	-	-	-	0%
13	Other exposures	87	2,775	66	1,574	1,639	100%
14	Total	33,528	3,748	32,278	2,545	13,319	38%

3.3 SA(CR) and SA(EQ) - Exposures by Asset Classes and Risk Weights

The following table breakdown of credit risk exposures under the SA(CR) and SA(EQ) by asset class and risk weight, corresponding to the level of risk attributed to the exposures.

reported in 'mil

		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
Risk Weight		0%	10%	20%	35%	50%	75%	100%	150%	Others	Total credit exposure amount (post-CCF and post-CRM)
Asset classes and others											
1	Cash items	169	-	-	-	-	-	-	-	-	169
2	Central government and central bank	6,523	-	-	-	-	-	-	-	-	6,523
3	PSE	124	-	60	-	-	-	-	-	-	184
4	MDB	102	-	-	-	-	-	-	-	-	102
5	Bank	-	-	6,274	-	7,845	-	-	-	-	14,119
6	Corporate	-	-	0	-	0	-	14	-	-	15
7	Regulatory retail	-	-	-	-	-	4,867	0	23	-	4,889
8	Residential mortgage	-	-	-	6,513	-	627	40	-	-	7,181
9	CRE	-	-	-	-	-	-	1	-	-	1
10	Equity - SA(EQ)	-	-	-	-	-	-	-	-	-	-
11	Past due exposures	-	-	-	-	-	-	-	-	-	-
12	Higher-risk categories	-	-	-	-	-	-	-	-	-	-
13	Other exposures	-	-	-	-	-	-	1,639	-	-	1,639
14	Total	6,918	-	6,334	6,513	7,846	5,494	1,695	23	-	34,823

4. Counterparty Credit Risk

4.1 Analysis of CCR Exposure by Approach

The following table provides the methods used to calculate CCR regulatory requirements and the main parameters used within each method.

reported in 'mil

		(a)	(b)	(c)	(d)	(e)	(f)
		Replacement cost	Potential future exposure	Effective EPE	α used for computing regulatory EAD	EAD (post-CRM)	RWA
1	Current Exposure Method (for derivatives)	66	52			118	87
2	CCR internal models method (for derivatives and SFTs)						
3	FC(SA) (for SFTs)						
4	FC(CA) (for SFTs)						
5	VaR for SFTs						
6	Total						87

4.2 CVA Risk Capital Requirements

The following table provides the calculations for CVA risk capital requirements, with a breakdown by standardised and advanced methods.

reported in 'mil

		(a)	(b)
		EAD (post-CRM)	RWA
	Total portfolios subject to the Advanced CVA capital requirement	-	-
1	(i) VaR component (including the three-times multiplier)		-
2	(ii) Stressed VaR component (including the three-times multiplier)		-
3	All portfolios subject to the Standardised CVA capital requirement	118	7
4	Total portfolios subject to the CVA risk capital requirement	118	7

4.3 Standardised Approach - CCR Exposures by Portfolio and Risk Weights

The following table provides the breakdown of CCR exposures calculated in accordance with the SA(CR), by regulatory portfolio and risk weight.

<i>reported in 'mil</i>		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(j)
Asset classes and others	Risk Weight	0%	10%	20%	50%	75%	100%	150%	Others	Total credit exposure
Central government and central bank		-	-	-	-	-	-	-	-	-
PSE		-	-	-	-	-	-	-	-	-
MDB		-	-	-	-	-	-	-	-	-
Bank		-	-	32	10	-	-	-	-	42
Corporate		-	-	0	0	-	2	-	-	2
Regulatory retail		-	-	-	-	-	-	-	-	-
Other exposures		-	-	-	-	-	74	-	-	74
Total		-	-	32	10	-	75	-	-	118

5. Securitisation

5.1 Securitisation Exposures in the Banking Book

The following table provides the components of the securitisation exposures in the banking book.

<i>reported in 'mil</i>		(a)	(b)	(c)
		A Reporting Bank act as originator	A Reporting Bank acts as sponsor	A Reporting Bank acts as investor
1	Total retail			
2	of which: residential mortgage			
3	of which: credit card			
4	of which: other retail exposures			
5	of which: resecuritisation			
6	Total wholesale	-	-	1,516
7	of which: loans to corporates			
8	of which: commercial mortgage			
9	of which: lease and receivables			
10	of which: other wholesale			1,516
11	of which: resecuritisation			

5.2 Securitisation Exposures in the Banking Book and associated Regulatory Capital Requirements – A Reporting Bank acting as an Investor

The following table provides the components of the securitisation exposures in the banking book when the Reporting Bank acts as investor and the associated capital requirements.

<i>reported in 'mil</i>		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)
		Exposures values (by risk weight bands)					Exposures values (by regulatory approach)				RWA (by regulatory approach)				Capital charge after cap			
		≤20% RW	>20% to 50% RW	>50% to 100% RW	>100% to <1250% RW	1250% RW	IRBA (SE) – RBM and IAM	IRBA (SE)	SA (SE)	1250%	IRBA (SE) – RBM and IAM	IRBA (SE)	SA (SE)	1250%	IRBA (SE) – RBM and IAM	IRBA (SE)	SA (SE)	1250%
1	Total exposures	1,516						1,516				303						30
2	Traditional securitisation	1,516						1,516				303						30
3	of which: securitisation	1,516						1,516				303						30
4	of which: retail underlying																	
5	of which: wholesale	1,516						1,516				303						30
6	of which: resecuritisation																	
7	of which: senior																	
8	of which: non-senior																	
9	Synthetic securitisation	-						-				-						-
10	of which: securitisation																	
11	of which: retail underlying																	
12	of which: wholesale																	
13	of which: resecuritisation																	
14	of which: senior																	
15	of which: non-senior																	

6. Market Risk

6.1 Market Risk under Standardized Approach

The following table provides the components of the capital requirement under the standardized approach for market risk.

reported in 'mil

		(a)
		RWA*
	Products excluding options	
1	Interest rate risk (general and specific)	28
2	Equity risk (general and specific)	-
3	Foreign exchange risk	26
4	Commodity risk	-
	Options	
5	Simplified approach	-
6	Delta-plus method	16
7	Scenario approach	-
8	Securitisation	-
9	Total	70

*The RWA is derived by multiplying the capital requirements by 12.5.