Citibank Singapore Limited
Registration Number: 200309485K

Pillar 3 Disclosures
As at 30 September 2018

Contents

1. Overview of key prudential metrics, risk management and RWA

1.1 Key Metrics

The following disclosures are prepared in accordance with Table 11-1A of MAS Notice 637.

reported in S$million		(a)	(b)	(c)	(d)	(e)
		30-Sep-18 #	30-Jun-18 #	31-Mar-18 #	31-Dec-17	30-Sep-17 #
	Available capital (amounts)					
1	CET1 capital	3,453	3,453	3,453	3,454	3,793
2	Tier 1 capital	3,453	3,453	3,453	3,454	3,793
3	Total capital	3,532	3,530	3,536	3,575	3,911
	Risk weighted assets (amounts)					
4	Total RWA	16,499	16,005	15,729	15,716	16,048
	Risk-based capital ratios as a percentage of RWA					
5	CET1 ratio (%)	20.93%	21.58%	21.96%	21.98%	23.64%
6	Tier 1 ratio (%)	20.93%	21.58%	21.96%	21.98%	23.64%
7	Total capital ratio (%)	21.41%	22.06%	22.48%	22.75%	24.37%
	Additional CET1 buffer requirements as a percentage of RWA					
8	Capital conservation buffer requirement (2.5% from 2019) (%)	1.875%	1.875%	1.875%	1.250%	1.250%
9	Countercyclical buffer requirement (%)	0.026%	0.023%	0.019%	0.013%	0.013%
10	Bank G-SIB and/or D-SIB additional requirements (%)	-	-	-	-	-
11	Total of bank CET1 specific buffer requirements (%) (row 8 + row 9 + row 10)	1.901%	1.898%	1.894%	1.263%	1.263%
12	CET1 available after meeting the Reporting Bank's minimum capital requirements (%)	11.41%	12.06%	12.48%	12.75%	14.37%
	Leverage Ratio					
13	Total Leverage Ratio exposure measure	40,812	39,651	38,802	36,371	38,891
14	Leverage Ratio (%) (row 2 / row 13)	8.46%	8.71%	8.90%	9.50%	9.75%
	Liquidity Coverage Ratio					
15	Total High Quality Liquid Assets	7,382	7,882	7,233	6,454	7,153
16	Total net cash outflow	913	899	969	884	881
17	Liquidity Coverage Ratio (%)	808.10%	877.00%	746.20%	729.80%	812.30%
	Net Stable Funding Ratio*					
18	Total available stable funding	32,929	33,882	33,190		
19	Total required stable funding	20,863	21,055	20,641		
20	Net Stable Funding Ratio (%)	157.80%	160.90%	160.80%		

#*Unaudited figures*

** Net Stable Funding Ratio disclosure requirement is effective 01-Jan-18*

1.2 Overview of RWA

For the purpose of calculating the risk-weighted assets ("RWA"), CSL applies the Standardized Approach ("SA") for Credit Risk and Market Risk; Basic Indicator Approach ("BIA") for Operational Risk.

As at 30 September 2018, the total RWA was $16.50bn as compared to $16.01bn in the prior quarter. The increase was mainly driven by higher Credit RWA and Operational RWA partially offset by lower Market RWA. The following table provides further breakdown of the RWA:

reported in S$million		(a)	(b)	(c)
		RWA		**Minimum capital requirements**
		30-Sep-18	**30-Jun-18**	**30-Sep-18**
1	Credit risk (excluding CCR)	13,544	13,080	1,354
2	*of which: SA(CR) and SA(EQ)*	13,544	13,080	1,354
3	*of which: IRBA and IRBA(EQ) for equity exposures under the PD/LGD method*	-	-	-
4	CCR	103	80	10
5	*of which: Current Exposure Method*	93	72	9
6	*of which: CCR Internal Models Method*	-	-	-
7	IRBA(EQ) for equity exposures under the simple risk weight method or the IMM	-	-	-
8	Equity investments in funds – look through approach	-	-	-
9	Equity investments in funds – mandate-based approach	-	-	-
10	Equity investments in funds – fall back approach	-	-	-
10a	Equity investments in funds – fall back approach	-	-	-
11	Unsettled transactions	-	-	-
12	Securitisation exposures in the banking book	38	68	4
13	*of which: IRBA(SE) - RBM and IAM*	-	-	-
14	*of which: IRBA(SE) - SF*	-	-	-
15	*of which: SEC-ERBA*	38	68	4
16	Market risk	72	75	7
17	*of which: SA(MR)*	72	75	7
18	*of which: IMA*	-	-	-
19	Operational risk	2,742	2,700	274
20	*of which: BIA*	2,742	2,700	274
21	*of which: SA(OR)*	-	-	-
22	*of which: AMA*	-	-	-
23	Amounts below the thresholds for deduction (subject to 250% risk weight)	-	-	-
24	Floor adjustment	-	-	-
25	**Total**	**16,499**	**16,005**	**1,650**

2. Leverage Ratio

2.1 Leverage Ratio Summary Comparison Table

The following disclosures are prepared in accordance with Table 11F-1 of MAS Notice 637.

	Item	**S$million**
		30-Sep-18
1	Total consolidated assets as per financial statements	37,639
2	Adjustment for investments in entities that are consolidated for accounting purposes but are outside the regulatory scope of consolidation	-
3	Adjustment for fiduciary assets recognised on the balance sheet in accordance with the Accounting Standards but excluded from the calculation of the exposure measure	-
4	Adjustment for derivative transactions	50
5	Adjustment for SFTs	-
6	Adjustment for off-balance sheet items	3,151
7	Other adjustments	(28)
8	**Exposure measure**	**40,812**

2.2 Leverage Ratio Common Disclosure Template

The following disclosures are prepared in accordance with Table 11G-1 of MAS Notice 637.

	Item	S$million	
		30-Sep-18	30-Jun-18
	Exposure measures of on-balance sheet items		
1	On-balance sheet items (excluding derivative transactions and SFTs, but including on-balance sheet collateral for derivative transactions or SFTs)	37,538	36,886
2	Asset amounts deducted in determining Tier 1 capital	(1)	(1)
3	**Total exposure measures of on-balance sheet items** (excluding derivative transactions and SFTs)	**37,536**	**36,885**
	Derivative exposure measures		
4	Replacement cost associated with all derivative transactions (net of the eligible cash portion of variation margins)	75	52
5	Potential future exposure associated with all derivative transactions	50	59
6	Gross-up for derivative collaterals provided where deducted from the balance sheet assets in accordance with the Accounting Standards	-	-
7	Deductions of receivables for the cash portion of variation margins provided in derivative transactions	-	-
8	CCP leg of trade exposures excluded	-	-
9	Adjusted effective notional amount of written credit derivatives	-	-
10	Further adjustments in effective notional amounts and deductions from potential future exposures of written credit derivatives	-	-
11	**Total derivative exposure measures**	**125**	**111**
	SFT exposure measures		
12	Gross SFT assets (with no recognition of accounting netting), after adjusting for sales accounting	-	-
13	Eligible netting of cash payables and cash receivables	-	-
14	SFT counterparty exposures	-	-
15	SFT exposure measures where a Reporting Bank acts as an agent in the SFTs	-	-
16	**Total SFT exposure measures**	**-**	**-**
	Exposure measures of off-balance sheet items		
17	Off-balance sheet items at notional amount	13,771	13,157
18	Adjustments for calculation of exposure measures of offbalance sheet items	(10,620)	(10,502)
19	**Total exposure measures of off-balance sheet items**	**3,151**	**2,655**
	Capital and Total exposures		
20	**Tier 1 capital**	**3,453**	**3,453**
21	**Total exposures**	**40,812**	**39,651**
	Leverage ratio		
22	**Leverage ratio**	**8.46%**	**8.71%**