Citibank Singapore Limited
Registration Number: 200309485K

Pillar 3 Disclosures
As at 30 September 2020

Contents

1. Overview of key prudential metrics, risk management and RWA

1.1 Overview of RWA

For the purpose of calculating the risk-weighted assets ("RWA"), CSL applies the Standardized Approach ("SA") for Credit Risk and Market Risk; Basic Indicator Approach ("BIA") for Operational Risk.

As at 30 September 2020, the total RWA was $18.55bn as compared to $18.27bn in the prior quarter. The increase was mainly driven by higher Credit RWA and Market RWA. The following table provides further breakdown of the RWA:

reported in S$million		(a)	(b)	(c)
		RWA		**Minimum capital requirements**
		30-Sep-20	**30-Jun-20**	**30-Sep-20**
1	Credit risk (excluding CCR)	15,481	15,195	1,548
2	*of which: Standardised Approach*	15,481	15,195	1,548
3	*of which: F-IRBA*	-	-	-
4	*of which: supervisory slotting approach*			
5	*of which: A-IRBA*			
6	CCR	47	62	5
7	*of which: SA-CCR/CEM*	47	62	5
8	*of which: CCR Internal Models Method*	-	-	-
9	*of which: other CCR*	-	-	-
9a	*of which: CCP*			
10	CVA	6	9	1
11	Equity exposures under the simple risk weight method			
11a	Equity exposures under the IMM			
12	Equity investments in funds – look through approach	-	-	-
13	Equity investments in funds – mandate-based approach	-	-	-
14	Equity investments in funds – fall back approach	-	-	-
14a	Equity investments in funds – partial use of an approach	-	-	-
15	Unsettled transactions	-	-	-
16	Securitisation exposures in the banking book	-	-	-
17	*of which: SEC-IRBA*	-	-	-
18	*of which: SEC-ERBA, including IAA*	-	-	-
19	*of which: SEC-SA*	-	-	-
20	Market risk	115	87	12
21	*of which: SA(MR)*	115	87	12
22	*of which: IMA*	-	-	-
23	Operational risk	2,902	2,918	290
24	Amounts below the thresholds for deduction (subject to 250% risk weight)	-	-	-
25	Floor adjustment	-	-	-
26	**Total**	**18,552**	**18,272**	**1,855**

Due to rounding, numbers presented throughout this document may not add up precisely to the totals provided and percentages may not precisely reflect the absolute figures.

1.2 Key Metrics

The following disclosures are prepared in accordance with Table 11-1A of MAS Notice 637.

reported in S$million		(a)	(b)	(c)	(d)	(e)
		30-Sep-20 #	**30-Jun-20 #**	**31-Mar-20 #**	**31-Dec-19**	**30-Sep-19 #**
	Available capital (amounts)					
1	CET1 capital	3,385	3,427	3,328	3,328	3,357
2	Tier 1 capital	3,385	3,427	3,328	3,328	3,357
3	Total capital	3,522	3,525	3,395	3,393	3,428
	Risk weighted assets (amounts)					
4	Total RWA	18,552	18,272	19,307	17,748	18,159
	Risk-based capital ratios as a percentage of RWA					
5	CET1 ratio (%)	18.24%	18.76%	17.24%	18.75%	18.49%
6	Tier 1 ratio (%)	18.24%	18.76%	17.24%	18.75%	18.49%
7	Total capital ratio (%)	18.98%	19.29%	17.59%	19.12%	18.88%
	Additional CET1 buffer requirements as a percentage of RWA					
8	Capital conservation buffer requirement (2.5% from 2019) (%)	2.500%	2.500%	2.500%	2.500%	2.500%
9	Countercyclical buffer requirement (%)	0.015%	0.017%	0.017%	0.033%	0.041%
10	Bank G-SIB and/or D-SIB additional requirements (%)	-	-	-	-	-
11	Total of bank CET1 specific buffer requirements (%) (row 8 + row 9 + row 10)	2.515%	2.517%	2.517%	2.533%	2.541%
12	CET1 available after meeting the Reporting Bank's minimum capital requirements (%)	8.98%	9.29%	7.59%	9.12%	8.88%
	Leverage Ratio					
13	Total Leverage Ratio exposure measure	47,399	45,843	48,288	42,396	44,683
14	Leverage Ratio (%) (row 2 / row 13)	7.14%	7.48%	6.89%	7.85%	7.51%
	Liquidity Coverage Ratio					
15	Total High Quality Liquid Assets	10,680	9,531	9,331	8,073	4,903
16	Total net cash outflow	1,077	982	967	949	912
17	Liquidity Coverage Ratio (%)	991.39%	970.36%	964.96%	849.97%	537.40%
	Net Stable Funding Ratio					
18	Total available stable funding	39,273	38,747	39,447	37,852	37,572
19	Total required stable funding	21,225	21,107	22,271	23,704	23,352
20	Net Stable Funding Ratio (%)	185.03%	183.58%	177.10%	159.68%	160.89%

#*Unaudited figures*

2. Leverage Ratio

2.1 Leverage Ratio Summary Comparison Table

The following disclosures are prepared in accordance with Table 11F-1 of MAS Notice 637.

	Item	S$million
		30-Sep-20
1	Total consolidated assets as per financial statements	45,392
2	Adjustment for investments in entities that are consolidated for accounting purposes but are outside the regulatory scope of consolidation	-
3	Adjustment for fiduciary assets recognised on the balance sheet in accordance with the Accounting Standards but excluded from the calculation of the exposure measure	-
4	Adjustment for derivative transactions	47
5	Adjustment for SFTs	-
6	Adjustment for off-balance sheet items	2,012
7	Other adjustments	(52)
8	**Exposure measure**	**47,399**

2.2 Leverage Ratio Common Disclosure Template

The following disclosures are prepared in accordance with Table 11G-1 of MAS Notice 637.

	Item	**S$million**	
		30-Sep-20	**30-Jun-20**
	Exposure measures of on-balance sheet items		
1	On-balance sheet items (excluding derivative transactions and SFTs, but including on-balance sheet collateral for derivative transactions or SFTs)	45,292	43,956
2	Asset amounts deducted in determining Tier 1 capital	-	-
3	**Total exposure measures of on-balance sheet items** (excluding derivative transactions and SFTs)	**45,292**	**43,956**
	Derivative exposure measures		
4	Replacement cost associated with all derivative transactions (net of the eligible cash portion of variation margins)	47	79
5	Potential future exposure associated with all derivative transactions	47	44
6	Gross-up for derivative collaterals provided where deducted from the balance sheet assets in accordance with the Accounting Standards	-	-
7	Deductions of receivables for the cash portion of variation margins provided in derivative transactions	-	-
8	CCP leg of trade exposures excluded	-	-
9	Adjusted effective notional amount of written credit derivatives	-	-
10	Further adjustments in effective notional amounts and deductions from potential future exposures of written credit derivatives	-	-
11	**Total derivative exposure measures**	**95**	**124**
	SFT exposure measures		
12	Gross SFT assets (with no recognition of accounting netting), after adjusting for sales accounting	-	-
13	Eligible netting of cash payables and cash receivables	-	-
14	SFT counterparty exposures	-	-
15	SFT exposure measures where a Reporting Bank acts as an agent in the SFTs	-	-
16	**Total SFT exposure measures**	**-**	**-**
	Exposure measures of off-balance sheet items		
17	Off-balance sheet items at notional amount	13,998	13,798
18	Adjustments for calculation of exposure measures of offbalance sheet items	(11,986)	(12,034)
19	**Total exposure measures of off-balance sheet items**	**2,012**	**1,764**
	Capital and Total exposures		
20	**Tier 1 capital**	**3,385**	**3,427**
21	**Total exposures**	**47,399**	**45,843**
	Leverage ratio		
22	**Leverage ratio**	**7.14%**	**7.48%**