

**Citibank Singapore Limited**  
**Registration Number: 200309485K**

**Pillar 3 Disclosures**  
**As at 31 March 2019**

**Contents**

- 1. Overview of key prudential metrics, risk management and RWA ..... 3
  - 1.1 Overview of RWA ..... 3
  - 1.2 Key Metrics..... 4
- 2. Leverage Ratio ..... 5
  - 2.1 Leverage Ratio Summary Comparison Table..... 5
  - 2.2 Leverage Ratio Common Disclosure Template ..... 6

# 1. Overview of key prudential metrics, risk management and RWA

## 1.1 Overview of RWA

For the purpose of calculating the risk-weighted assets (“RWA”), CSL applies the Standardized Approach (“SA”) for Credit Risk and Market Risk; Basic Indicator Approach (“BIA”) for Operational Risk.

As at 31 March 2019, the total RWA was \$16.27bn as compared to \$16.14bn in the prior quarter. The increase was mainly driven by higher Credit RWA, Market RWA and Operational RWA. The following table provides further breakdown of the RWA:

reported in S\$million		(a)	(b)	(c)
		RWA		Minimum capital requirements
		31-Mar-19	31-Dec-18	31-Mar-19
1	Credit risk (excluding CCR)	13,342	13,256	1,334
2	<i>of which: Standardised Approach</i>	13,342	13,256	1,334
3	<i>of which: F-IRBA</i>	-	-	-
4	<i>of which: supervisory slotting approach</i>			
5	<i>of which: A-IRBA</i>			
6	CCR	41	58	4
7	<i>of which: SA-CCR/CEM</i>	41	58	4
8	<i>of which: CCR Internal Models Method</i>	-	-	-
9	<i>of which: other CCR</i>	-	-	-
9a	<i>of which: CCP</i>			
10	CVA	3	5	0
11	Equity exposures under the simple risk weight method			
11a	Equity exposures under the IMM			
12	Equity investments in funds – look through approach	-	-	-
13	Equity investments in funds – mandate-based approach	-	-	-
14	Equity investments in funds – fall back approach	-	-	-
14a	Equity investments in funds – partial use of an approach	-	-	-
15	Unsettled transactions	-	-	-
16	Securitisation exposures in the banking book	2	3	0
17	<i>of which: SEC-IRBA</i>	-	-	-
18	<i>of which: SEC-ERBA, including IAA</i>	2	3	0
19	<i>of which: SEC-SA</i>	-	-	-
20	Market risk	63	43	6
21	<i>of which: SA(MR)</i>	63	43	6
22	<i>of which: IMA</i>	-	-	-
23	Operational risk	2,815	2,773	281
24	Amounts below the thresholds for deduction (subject to 250% risk weight)	-	-	-
25	Floor adjustment	-	-	-
26	<b>Total</b>	<b>16,266</b>	<b>16,139</b>	<b>1,627</b>

## 1.2 Key Metrics

The following disclosures are prepared in accordance with Table 11-1A of MAS Notice 637.

<i>reported in S\$million</i>		(a)	(b)	(c)	(d)	(e)
		31-Mar-19 <sup>#</sup>	31-Dec-18	30-Sep-18 <sup>#</sup>	30-Jun-18 <sup>#</sup>	31-Mar-18 <sup>#</sup>
	<b>Available capital (amounts)</b>					
1	CET1 capital	3,356	3,356	3,453	3,453	3,453
2	Tier 1 capital	3,356	3,356	3,453	3,453	3,453
3	Total capital	3,431	3,432	3,532	3,530	3,536
	<b>Risk weighted assets (amounts)</b>					
4	Total RWA	16,266	16,139	16,499	16,005	15,729
	<b>Risk-based capital ratios as a percentage of RWA</b>					
5	CET1 ratio (%)	20.63%	20.80%	20.93%	21.58%	21.96%
6	Tier 1 ratio (%)	20.63%	20.80%	20.93%	21.58%	21.96%
7	Total capital ratio (%)	21.10%	21.26%	21.41%	22.06%	22.48%
	<b>Additional CET1 buffer requirements as a percentage of RWA</b>					
8	Capital conservation buffer requirement (2.5% from 2019) (%)	2.500%	1.875%	1.875%	1.875%	1.875%
9	Countercyclical buffer requirement (%)	0.041%	0.027%	0.026%	0.023%	0.019%
10	Bank G-SIB and/or D-SIB additional requirements (%)	-	-	-	-	-
11	Total of bank CET1 specific buffer requirements (%) (row 8 + row 9 + row 10)	2.541%	1.902%	1.901%	1.898%	1.894%
12	CET1 available after meeting the Reporting Bank's minimum capital requirements (%)	11.10%	11.26%	11.41%	12.06%	12.48%
	<b>Leverage Ratio</b>					
13	Total Leverage Ratio exposure measure	40,260	39,322	40,812	39,651	38,802
14	Leverage Ratio (%) (row 2 / row 13)	8.34%	8.54%	8.46%	8.71%	8.90%
	<b>Liquidity Coverage Ratio</b>					
15	Total High Quality Liquid Assets	8,201	7,476	7,382	7,882	7,233
16	Total net cash outflow	873	883	913	899	969
17	Liquidity Coverage Ratio (%)	938.86%	846.30%	808.10%	877.00%	746.20%
	<b>Net Stable Funding Ratio</b>					
18	Total available stable funding	34,318	32,225	32,929	33,882	33,190
19	Total required stable funding	21,283	20,874	20,863	21,055	20,641
20	Net Stable Funding Ratio (%)	161.25%	154.40%	157.80%	160.90%	160.80%

<sup>#</sup>Unaudited figures

## 2. Leverage Ratio

### 2.1 Leverage Ratio Summary Comparison Table

The following disclosures are prepared in accordance with Table 11F-1 of MAS Notice 637.

	<b>Item</b>	<b>S\$million</b>
		<b>31-Mar-19</b>
1	Total consolidated assets as per financial statements	36,826
2	Adjustment for investments in entities that are consolidated for accounting purposes but are outside the regulatory scope of consolidation	-
3	Adjustment for fiduciary assets recognised on the balance sheet in accordance with the Accounting Standards but excluded from the calculation of the exposure measure	-
4	Adjustment for derivative transactions	48
5	Adjustment for SFTs	-
6	Adjustment for off-balance sheet items	3,425
7	Other adjustments	(39)
<b>8</b>	<b>Exposure measure</b>	<b>40,260</b>

## 2.2 Leverage Ratio Common Disclosure Template

The following disclosures are prepared in accordance with Table 11G-1 of MAS Notice 637.

Item	S\$million	
	31-Mar-19	31-Dec-18
<b>Exposure measures of on-balance sheet items</b>		
1 On-balance sheet items (excluding derivative transactions and SFTs, but including on-balance sheet collateral for derivative transactions or SFTs)	36,767	36,090
2 Asset amounts deducted in determining Tier 1 capital	(1)	(1)
<b>3 Total exposure measures of on-balance sheet items</b> (excluding derivative transactions and SFTs)	<b>36,766</b>	<b>36,089</b>
<b>Derivative exposure measures</b>		
4 Replacement cost associated with all derivative transactions (net of the eligible cash portion of variation margins)	20	50
5 Potential future exposure associated with all derivative transactions	48	45
6 Gross-up for derivative collaterals provided where deducted from the balance sheet assets in accordance with the Accounting Standards	-	-
7 Deductions of receivables for the cash portion of variation margins provided in derivative transactions	-	-
8 CCP leg of trade exposures excluded	-	-
9 Adjusted effective notional amount of written credit derivatives	-	-
10 Further adjustments in effective notional amounts and deductions from potential future exposures of written credit derivatives	-	-
<b>11 Total derivative exposure measures</b>	<b>69</b>	<b>95</b>
<b>SFT exposure measures</b>		
12 Gross SFT assets (with no recognition of accounting netting), after adjusting for sales accounting	-	-
13 Eligible netting of cash payables and cash receivables	-	-
14 SFT counterparty exposures	-	-
15 SFT exposure measures where a Reporting Bank acts as an agent in the SFTs	-	-
<b>16 Total SFT exposure measures</b>	<b>-</b>	<b>-</b>
<b>Exposure measures of off-balance sheet items</b>		
17 Off-balance sheet items at notional amount	14,188	13,695
18 Adjustments for calculation of exposure measures of offbalance sheet items	(10,763)	(10,557)
<b>19 Total exposure measures of off-balance sheet items</b>	<b>3,425</b>	<b>3,138</b>
<b>Capital and Total exposures</b>		
<b>20 Tier 1 capital</b>	<b>3,356</b>	<b>3,356</b>
<b>21 Total exposures</b>	<b>40,260</b>	<b>39,322</b>
<b>Leverage ratio</b>		
<b>22 Leverage ratio</b>	<b>8.34%</b>	<b>8.54%</b>