Citibank Singapore Limited
Registration Number: 200309485K

Pillar 3 Disclosures
As at 30 September 2019

Contents

1. Overview of key prudential metrics, risk management and RWA

1.1 Overview of RWA

For the purpose of calculating the risk-weighted assets ("RWA"), CSL applies the Standardized Approach ("SA") for Credit Risk and Market Risk; Basic Indicator Approach ("BIA") for Operational Risk.

As at 30 September 2019, the total RWA was $18.16bn as compared to $17.52bn in the prior quarter. The increase was mainly driven by higher Credit RWA, Market RWA and Operational RWA. The following table provides further breakdown of the RWA:

reported in S$million		(a)	(b)	(c)
		RWA		**Minimum capital requirements**
		30-Sep-19	**30-Jun-19**	**30-Sep-19**
1	Credit risk (excluding CCR)	15,180	14,583	1,518
2	*of which: Standardised Approach*	15,180	14,583	1,518
3	*of which: F-IRBA*	-	-	-
4	*of which: supervisory slotting approach*			
5	*of which: A-IRBA*			
6	CCR	41	43	4
7	*of which: SA-CCR/CEM*	41	43	4
8	*of which: CCR Internal Models Method*	-	-	-
9	*of which: other CCR*	-	-	-
9a	*of which: CCP*			
10	CVA	4	3	0
11	Equity exposures under the simple risk weight method			
11a	Equity exposures under the IMM			
12	Equity investments in funds – look through approach	-	-	-
13	Equity investments in funds – mandate-based approach	-	-	-
14	Equity investments in funds – fall back approach	-	-	-
14a	Equity investments in funds – partial use of an approach	-	-	-
15	Unsettled transactions	-	-	-
16	Securitisation exposures in the banking book	-	1	-
17	*of which: SEC-IRBA*	-	-	-
18	*of which: SEC-ERBA, including IAA*	-	1	-
19	*of which: SEC-SA*	-	-	-
20	Market risk	58	52	6
21	*of which: SA(MR)*	58	52	6
22	*of which: IMA*	-	-	-
23	Operational risk	2,878	2,842	288
24	Amounts below the thresholds for deduction (subject to 250% risk weight)	-	-	-
25	Floor adjustment	-	-	-
26	**Total**	**18,159**	**17,524**	**1,816**

1.2 Key Metrics

The following disclosures are prepared in accordance with Table 11-1A of MAS Notice 637.

reported in S$million		(a)	(b)	(c)	(d)	(e)
		30-Sep-19 #	30-Jun-19 #	31-Mar-19 #	31-Dec-18	30-Sep-18 #
	Available capital (amounts)					
1	CET1 capital	3,357	3,357	3,356	3,356	3,453
2	Tier 1 capital	3,357	3,357	3,356	3,356	3,453
3	Total capital	3,428	3,430	3,431	3,432	3,532
	Risk weighted assets (amounts)					
4	Total RWA	18,159	17,524	16,266	16,139	16,499
	Risk-based capital ratios as a percentage of RWA					
5	CET1 ratio (%)	18.49%	19.16%	20.63%	20.80%	20.93%
6	Tier 1 ratio (%)	18.49%	19.16%	20.63%	20.80%	20.93%
7	Total capital ratio (%)	18.88%	19.57%	21.10%	21.26%	21.41%
	Additional CET1 buffer requirements as a percentage of RWA					
8	Capital conservation buffer requirement (2.5% from 2019) (%)	2.500%	2.500%	2.500%	1.875%	1.875%
9	Countercyclical buffer requirement (%)	0.041%	0.044%	0.041%	0.027%	0.026%
10	Bank G-SIB and/or D-SIB additional requirements (%)	-	-	-	-	-
11	Total of bank CET1 specific buffer requirements (%) (row 8 + row 9 + row 10)	2.541%	2.544%	2.541%	1.902%	1.901%
12	CET1 available after meeting the Reporting Bank's minimum capital requirements (%)	8.88%	9.57%	11.10%	11.26%	11.41%
	Leverage Ratio					
13	Total Leverage Ratio exposure measure	44,683	43,665	40,260	39,322	40,812
14	Leverage Ratio (%) (row 2 / row 13)	7.51%	7.69%	8.34%	8.54%	8.46%
	Liquidity Coverage Ratio					
15	Total High Quality Liquid Assets	4,903	7,082	8,201	7,476	7,382
16	Total net cash outflow	912	856	873	883	913
17	Liquidity Coverage Ratio (%)	537.40%	827.05%	938.86%	846.30%	808.10%
	Net Stable Funding Ratio					
18	Total available stable funding	37,572	36,194	34,318	32,225	32,929
19	Total required stable funding	23,352	22,762	21,283	20,874	20,863
20	Net Stable Funding Ratio (%)	160.89%	159.01%	161.25%	154.40%	157.80%

Unaudited figures

2. Leverage Ratio

2.1 Leverage Ratio Summary Comparison Table

The following disclosures are prepared in accordance with Table 11F-1 of MAS Notice 637.

	Item	**S$million**
		30-Sep-19
1	Total consolidated assets as per financial statements	42,137
2	Adjustment for investments in entities that are consolidated for accounting purposes but are outside the regulatory scope of consolidation	-
3	Adjustment for fiduciary assets recognised on the balance sheet in accordance with the Accounting Standards but excluded from the calculation of the exposure measure	-
4	Adjustment for derivative transactions	40
5	Adjustment for SFTs	-
6	Adjustment for off-balance sheet items	2,546
7	Other adjustments	(40)
8	**Exposure measure**	**44,683**

2.2 Leverage Ratio Common Disclosure Template

The following disclosures are prepared in accordance with Table 11G-1 of MAS Notice 637.

	Item	**S$million**	
		30-Sep-19	**30-Jun-19**
	Exposure measures of on-balance sheet items		
1	On-balance sheet items (excluding derivative transactions and SFTs, but including on-balance sheet collateral for derivative transactions or SFTs)	42,073	40,386
2	Asset amounts deducted in determining Tier 1 capital	-	-
3	**Total exposure measures of on-balance sheet items** (excluding derivative transactions and SFTs)	**42,073**	**40,386**
	Derivative exposure measures		
4	Replacement cost associated with all derivative transactions (net of the eligible cash portion of variation margins)	24	31
5	Potential future exposure associated with all derivative transactions	40	42
6	Gross-up for derivative collaterals provided where deducted from the balance sheet assets in accordance with the Accounting Standards	-	-
7	Deductions of receivables for the cash portion of variation margins provided in derivative transactions	-	-
8	CCP leg of trade exposures excluded	-	-
9	Adjusted effective notional amount of written credit derivatives	-	-
10	Further adjustments in effective notional amounts and deductions from potential future exposures of written credit derivatives	-	-
11	**Total derivative exposure measures**	**64**	**73**
	SFT exposure measures		
12	Gross SFT assets (with no recognition of accounting netting), after adjusting for sales accounting	-	-
13	Eligible netting of cash payables and cash receivables	-	-
14	SFT counterparty exposures	-	-
15	SFT exposure measures where a Reporting Bank acts as an agent in the SFTs	-	-
16	**Total SFT exposure measures**	**-**	**-**
	Exposure measures of off-balance sheet items		
17	Off-balance sheet items at notional amount	13,380	13,938
18	Adjustments for calculation of exposure measures of offbalance sheet items	(10,835)	(10,732)
19	**Total exposure measures of off-balance sheet items**	**2,546**	**3,206**
	Capital and Total exposures		
20	**Tier 1 capital**	**3,357**	**3,357**
21	**Total exposures**	**44,683**	**43,665**
	Leverage ratio		
22	**Leverage ratio**	**7.51%**	**7.69%**