

Citibank Singapore Limited
Registration Number: 200309485K

Pillar 3 Disclosures
As at 30 June 2022

Contents

1. Capital Structure and Capital Adequacy	3
1.1 Overview of RWA	3
1.2 Key Metrics	4
2. Credit Risk.....	5
2.1 Credit Quality of Assets.....	5
2.2 Changes in Stock of Defaulted Loans and Debt Securities	5
2.3 SA(CR) and SA(EQ) - Credit Risk Exposure and CRM Effects.....	6
2.4 SA(CR) and SA(EQ) – Exposures by Asset Classes and Risk Weights.....	6
2.5 Overview of CRM Techniques	7
3. Counterparty Credit Risk.....	8
3.1 Analysis of CCR Exposure by Approach	8
3.2 CVA Risk Capital Requirements	8
3.3 Standardised Approach - CCR Exposures by Portfolio and Risk Weights	9
4. Market Risk	10
5. Composition of Capital.....	11
5.1 Financial Statements and Regulatory Scope of Consolidation	11
5.2 Reconciliation of Regulatory capital to Balance Sheet.....	14
6. Main Features of Capital Instruments	15
7. Leverage Ratio.....	16
7.1 Leverage Ratio Summary Comparison Table	16
7.2 Leverage Ratio Common Disclosure Template	17
8. Macroprudential Supervisory Measures.....	18
9. Liquidity Coverage Ratio Disclosure	19
10. Net Stable Funding Ratio Disclosure.....	23

1. Capital Structure and Capital Adequacy

1.1 Overview of RWA

For the purpose of calculating the risk-weighted assets (“RWA”), CSL applies the Standardized Approach (“SA”) for Credit Risk and Market Risk; Basic Indicator Approach (“BIA”) for Operational Risk.

As at 30 June 2022, the total RWA was \$17.37bn as compared to \$17.06bn in the prior quarter. The increase was mainly driven by higher Credit RWA. The following table provides further breakdown of the RWA.

reported in S\$million		(a)	(b)	(c)
		RWA		Minimum capital requirements
		30-Jun-22	30-Mar-22	30-Jun-22
1	Credit risk (excluding CCR)	14,559	14,230	1,456
2	<i>of which: Standardised Approach</i>	14,559	14,230	1,456
3	<i>of which: F-IRBA</i>	-	-	-
4	<i>of which: supervisory slotting approach</i>			
5	<i>of which: A-IRBA</i>			
6	CCR	65	63	6
7	<i>of which: SA-CCR</i>	65	63	6
8	<i>of which: CCR Internal Models Method</i>	-	-	-
9	<i>of which: other CCR</i>	-	-	-
9a	<i>of which: CCP</i>			
10	CVA	10	9	1
11	Equity exposures under the simple risk weight method			
11a	Equity exposures under the IMM			
12	Equity investments in funds – look through approach	-	-	-
13	Equity investments in funds – mandate-based approach	-	-	-
14	Equity investments in funds – fall back approach	-	-	-
14a	Equity investments in funds – partial use of an approach	-	-	-
15	Unsettled transactions	-	-	-
16	Securitisation exposures in the banking book	-	-	-
17	<i>of which: SEC-IRBA</i>	-	-	-
18	<i>of which: SEC-ERBA, including IAA</i>	-	-	-
19	<i>of which: SEC-SA</i>	-	-	-
20	Market risk	107	103	11
21	<i>of which: SA(MR)</i>	107	103	11
22	<i>of which: IMA</i>	-	-	-
23	Operational risk	2,626	2,652	263
24	Amounts below the thresholds for deduction (subject to 250% risk weight)	-	-	-
25	Floor adjustment	-	-	-
26	Total	17,368	17,056	1,737

Due to rounding, numbers presented throughout this document may not add up precisely to the totals provided and percentages may not precisely reflect the absolute figures.

1.2 Key Metrics

The following disclosures are prepared in accordance with Table 11-1A of MAS Notice 637.

<i>reported in S\$million</i>		(a)	(b)	(c)	(d)	(e)
		30-Jun-22#	31-Mar-22#	31-Dec-21	30-Sep-21#	30-Jun-21#
	Available capital (amounts)					
1	CET1 capital	4,081	4,055	4,093	3,745	3,732
2	Tier 1 capital	4,081	4,055	4,093	3,745	3,732
3	Total capital	4,148	4,117	4,171	3,822	3,813
	Risk weighted assets (amounts)					
4	Total RWA	17,368	17,056	17,375	20,581	21,009
	Risk-based capital ratios as a percentage of RWA					
5	CET1 ratio (%)	23.49%	23.77%	23.56%	18.20%	17.76%
6	Tier 1 ratio (%)	23.49%	23.77%	23.56%	18.20%	17.76%
7	Total capital ratio (%)	23.88%	24.14%	24.01%	18.57%	18.15%
	Additional CET1 buffer requirements as a percentage of RWA					
8	Capital conservation buffer requirement (2.5% from 2019) (%)	2.500%	2.500%	2.500%	2.500%	2.500%
9	Countercyclical buffer requirement (%)	0.009%	0.011%	0.011%	0.012%	0.013%
10	G-SIB and/or D-SIB additional requirements (%)	-	-	-	-	-
11	Total of CET1 specific buffer requirements (%) (row 8 + row 9 + row 10)	2.509%	2.511%	2.511%	2.512%	2.513%
12	CET1 available after meeting the Reporting Bank's minimum capital requirements (%)	13.88%	14.14%	14.01%	8.57%	8.15%
	Leverage Ratio					
13	Total Leverage Ratio exposure measure	56,372	56,573	54,686	55,366	56,672
14	Leverage Ratio (%) (row 2 / row 13)	7.24%	7.17%	7.48%	6.76%	6.58%
	Liquidity Coverage Ratio					
15	Total High Quality Liquid Assets	11,202	12,370	11,566	12,707	12,387
16	Total net cash outflow	1,081	1,068	1,083	1,101	1,098
17	Liquidity Coverage Ratio (%)	1035.92%	1158.05%	1067.40%	1153.45%	1127.69%
	Net Stable Funding Ratio					
18	Total available stable funding	47,833	47,760	45,733	46,281	47,365
19	Total required stable funding	27,297	26,049	24,748	24,555	25,623
20	Net Stable Funding Ratio (%)	175.23%	183.34%	184.79%	188.48%	184.85%

Unaudited figures

2. Credit Risk

2.1 Credit Quality of Assets

The following table provides the credit quality of the Bank's on- and off-balance sheet assets. The following disclosures are prepared in accordance with Table 11-8 of MAS Notice 637.

<i>reported in S\$million</i>		(a)	(b)	(c)	(d)	(e)	(f)	(g)
		Gross carrying amount of		Allowances and Impairments	of which: allowances for standardised approach exposures		of which: allowances for IRBA exposures	Net values (a + b - c)
		Defaulted exposures	Non-defaulted exposures		of which: specific allowances	of which: general allowances		
1	Loans	87	18,844	75	11	65	-	18,856
2	Placements with bank	-	22,760	3	-	3	-	22,757
3	Debt securities	-	10,907	0	-	0	-	10,907
4	Off-balance sheet exposures	-	987	-	-	-	-	987
5	Total	87	53,499	78	11	68	-	53,508

Defaulted exposures are non-performing credit facilities which are classified in accordance with the loan grading guidelines of the Monetary Authority of Singapore.

2.2 Changes in Stock of Defaulted Loans and Debt Securities

The following table provides the changes in the Bank's defaulted loans and debt securities. The following disclosures are prepared in accordance with Table 11-9 of MAS Notice 637.

<i>reported in S\$million</i>		(a)
1	Defaulted loans and debt securities at end of the previous semi annual reporting period	108
2	Loans and debt securities that have defaulted since the previous semiannual reporting period	15
3	Returned to non-defaulted status	(3)
4	Amounts written-off	(14)
5	Other changes	(18)
6	Defaulted loans and debt securities at end of the semi annual reporting period (1+2-3-4±5)	87

2.3 SA(CR) and SA(EQ) - Credit Risk Exposure and CRM Effects

The following table illustrate the effects of CRM on the calculation of capital requirements for SA(CR) and SA(EQ). The RWA density provides a synthetic metric on the riskiness of each portfolio. The following disclosures are prepared in accordance with Table 11-14 of MAS Notice 637.

reported in S\$million		(a)	(b)	(c)	(d)	(e)	(f)
		Exposures before CCF and CRM		Exposures post CCF and CRM		RWA and RWA density	
	Asset classes and others	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	RWA	RWA density
1	Cash items	133	-	133	-	-	0%
2	Central government and central bank	11,276	-	11,276	-	-	0%
3	PSE	125	-	125	-	-	0%
4	MDB	159	-	159	-	-	0%
5	Bank	14,711	79	14,711	79	4,994.93	34%
6	Corporate	-	-	-	-	-	0%
7	Regulatory retail	7,012	13,338	5,502	6	4,138.48	75%
8	Residential mortgage	8,805	894	8,805	447	3,260.48	35%
9	CRE	-	-	-	-	-	0%
10	Equity - SA(EQ)	-	-	-	-	-	0%
11	Past due exposures	-	-	-	-	-	0%
12	Higher-risk categories	-	-	-	-	-	0%
13	Other exposures	3,518	1,600	2,165	0	2,165.47	100%
14	Total	45,739	15,912	42,876	533	14,559	34%

2.4 SA(CR) and SA(EQ) - Exposures by Asset Classes and Risk Weights

The following table breakdown of credit risk exposures under the SA(CR) and SA(EQ) by asset class and risk weight, corresponding to the level of risk attributed to the exposures. The following disclosures are prepared in accordance with Table 11-15 of MAS Notice 637.

reported in S\$million		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
Asset classes and others	Risk Weight	0%	10%	20%	35%	50%	75%	100%	150%	Others	Total credit exposure amount (post-CCF)
	1	Cash items	133	-	-	-	-	-	-	-	-
2	Central government and central bank	11,276	-	-	-	-	-	-	-	-	11,276
3	PSE	125	-	-	-	-	-	-	-	-	125
4	MDB	159	-	-	-	-	-	-	-	-	159
5	Bank	-	-	8,000	-	6,790	-	-	-	-	14,790
6	Corporate	-	-	-	-	-	-	-	-	-	-
7	Regulatory retail	-	-	-	-	-	5,499	-	10	-	5,508
8	Residential mortgage	-	-	-	9,216	-	6	30	-	-	9,252
9	CRE	-	-	-	-	-	-	-	-	-	-
10	Equity - SA(EQ)	-	-	-	-	-	-	-	-	-	-
11	Past due exposures	-	-	-	-	-	-	-	-	-	-
12	Higher-risk categories	-	-	-	-	-	-	-	-	-	-
13	Other exposures	-	-	-	-	-	-	2,165	-	-	2,165
14	Total	11,693	-	8,000	9,216	6,790	5,505	2,196	10	-	43,409

2.5 Overview of CRM Techniques

The following disclosures are prepared in accordance with Table 11-12 of MAS Notice 637.

<i>reported in S\$million</i>		(a)	(b)	(c)	(d)	(e)
		Exposures unsecured	Exposures secured	Exposures secured by collateral	Exposures secured by financial guarantees	Exposures secured by credit derivatives
1	Loans	4,173	14,684	14,684	-	-
2	Placements with bank	22,757	-	-	-	-
3	Debt securities	10,907	-	-	-	-
4	Total	37,837	14,684	14,684	-	-
5	Of which: defaulted	84	3	3	-	-

3. Counterparty Credit Risk

3.1 Analysis of CCR Exposure by Approach

The following table provides the methods used to calculate CCR regulatory requirements and the main parameters used within each method. The following disclosures are prepared in accordance with Table 11-23 of MAS Notice 637.

<i>reported in S\$million</i>		(a)	(b)	(c)	(d)	(d.1)	(e)	(f)
		Replacement cost	Potential future exposure	Effective EPE	Fixed beta factor, β used for computing regulatory EAD	α used for computing regulatory EAD	EAD (post-CRM)	RWA
1	SA-CCR* (for derivatives)	27	49		1.4		106	65
2	CCR internal models method (for derivatives and SFTs)							
3	FC(SA) (for SFTs)							
4	FC(CA) (for SFTs)							
5	VaR for SFTs							
6	Total							65

3.2 CVA Risk Capital Requirements

The following table provides the calculations for CVA risk capital requirements, with a breakdown by standardised and advanced methods. The following disclosures are prepared in accordance with Table 11-24 of MAS Notice 637.

<i>reported in S\$million</i>		(a)	(b)
		EAD (post-CRM)	RWA
	Total portfolios subject to the Advanced CVA capital requirement	-	-
1	(i) VaR component (including the three-times multiplier)		-
2	(ii) Stressed VaR component (including the three-times multiplier)		-
3	All portfolios subject to the Standardised CVA capital requirement	105	10
4	Total portfolios subject to the CVA risk capital requirement	105	10

3.3 Standardised Approach - CCR Exposures by Portfolio and Risk Weights

The following table provides the breakdown of CCR exposures calculated in accordance with the SA(CR), by regulatory portfolio and risk weight. The following disclosures are prepared in accordance with Table 11-25 of MAS Notice 637.

<i>reported in \$million</i>	Risk Weight	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
Asset classes and others		0%	10%	20%	50%	75%	100%	150%	Others	Total credit exposure
Central government and central bank		-	-	-	-	-	-	-	-	-
PSE		-	-	-	-	-	-	-	-	-
MDB		-	-	-	-	-	-	-	-	-
Bank		-	-	36	25	-	-	-	-	61
Corporate		-	-	-	-	-	0	-	-	0
Regulatory retail		-	-	-	-	-	-	-	-	-
Other exposures		-	-	-	-	-	45	-	-	45
Total		-	-	36	25	-	45	-	-	106

4. Market Risk

The following table provides the components of the capital requirement under the standardized approach for market risk. The following disclosures are prepared in accordance with Table 11-38 of MAS Notice 637.

<i>reported in S\$million</i>		(a)
		RWA
	Products excluding options	
1	Interest rate risk (general and specific)	77
2	Equity risk (general and specific)	-
3	Foreign exchange risk	14
4	Commodity risk	-
	Options	
5	Simplified approach	-
6	Delta-plus method	17
7	Scenario approach	-
8	Securitisation	-
9	Total	107

5. Composition of Capital

5.1 Financial Statements and Regulatory Scope of Consolidation

		Amount S\$million	Cross Reference to Section 11.1
Common Equity Tier 1 capital: instruments and reserves			
1	Paid-up ordinary shares and share premium (if applicable)	1,528	a
2	Retained earnings	2,888	b
3 [#]	Accumulated other comprehensive income and other disclosed reserves	(322)	c
4	Directly issued capital subject to phase out from CET1 (only applicable to non-joint stock companies)	-	
5	Minority interest that meets criteria for inclusion	-	
6	Common Equity Tier 1 capital before regulatory adjustments	4,094	
Common Equity Tier 1 capital: regulatory adjustments			
7	Valuation adjustment pursuant to Part VIII of MAS Notice 637	-	
8	Goodwill, net of associated deferred tax liability	-	
9 [#]	Intangible assets, net of associated deferred tax liability	-	
10 [#]	Deferred tax assets that rely on future profitability	13	h
11	Cash flow hedge reserve	-	
12	Shortfall of TEP relative to EL under IRBA	-	
13	Increase in equity capital resulting from securitisation transactions	-	
14	Unrealised fair value gains/losses on financial liabilities and derivative liabilities arising from changes in own credit risk	-	
15	Defined benefit pension fund assets, net of associated deferred tax liability	-	
16	Investments in own shares	-	
17	Reciprocal cross-holdings in ordinary shares of financial institutions	-	
18	Investments in ordinary shares of unconsolidation financial institutions in which Reporting Bank does not hold a major stake	-	
19	Investments in ordinary shares of unconsolidated financial institutions in which the Reporting Bank holds a major stake (including insurance subsidiaries) (amount above 10% threshold)	-	
20 [#]	Mortgage servicing rights (amount above 10% threshold)	-	
21 [#]	Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability)	-	
22	Amount exceeding the 15% threshold	-	
23	of which: investments in ordinary shares of unconsolidated financial institutions in which the Reporting Bank holds a major stake (including insurance subsidiaries)	-	
24 [#]	of which: mortgage servicing rights	-	
25 [#]	of which: deferred tax assets arising from temporary differences	-	
26	National specific regulatory adjustments	-	
26A	PE/VC investments held beyond the relevant holding periods set out in MAS Notice 630	-	
26B	Capital deficits in subsidiaries and associates that are regulated financial institutions	-	
26C	Any other items which the Authority may specify	-	
27	Regulatory adjustments applied in calculation of CET1 Capital due to insufficient AT1 Capital to satisfy required deductions	-	
28	Total regulatory adjustments to CET1 Capital	13	
29	Common Equity Tier 1 capital (CET1)	4,081	
Additional Tier 1 capital: instruments			
30	AT1 capital instruments and share premium (if applicable)	-	
31	of which: classified as equity under the Accounting Standards	-	
32	of which: classified as liabilities under the Accounting Standards	-	
33	Transitional: Ineligible capital instruments (pursuant to paragraphs 6.5.3 and 6.5.4)	-	
34	AT1 capital instruments issued by fully-consolidated subsidiaries that meet criteria for inclusion	-	
35	of which: instruments issued by subsidiaries subject to phase out	-	
36	Additional Tier 1 capital before regulatory adjustments	-	

		Amount S\$million	Cross Reference to Section 11.1
Additional Tier 1 capital: regulatory adjustments			
37	Investments in own AT1 capital instruments	-	
38	Reciprocal cross-holdings in AT1 capital instruments of financial institutions	-	
39	Investments in AT1 capital instruments of unconsolidated financial institutions in which Reporting Bank does not hold a major stake	-	
40	Investments in AT1 capital instruments of unconsolidated major stake companies approved under s32 of Banking Act (including insurance subsidiaries)	-	
41	National specific regulatory adjustments which the Authority may specify	-	
42	Regulatory adjustments applied in calculation of AT1 Capital due to insufficient Tier 2 Capital to satisfy required deductions	-	
43	Total regulatory adjustments to Additional Tier 1 capital	-	
44	Additional Tier 1 capital (AT1)	-	
45	Tier 1 capital (T1 = CET1 + AT1)	4,081	
Tier 2 capital: instruments and provisions			
46	Tier 2 capital instruments and share premium (if applicable)	-	
47	Transitional: Ineligible capital instruments (pursuant to paragraphs 6.5.3 and 6.5.4)	-	
48	Tier 2 capital instruments issued by fully-consolidated subsidiaries that meet criteria for inclusion	-	
49	of which: instruments issued by subsidiaries subject to phase out	-	
50	Provisions	68	d + e + f + g
51	Tier 2 capital before regulatory adjustments	68	
Tier 2 capital: regulatory adjustments			
52	Investments in own Tier 2 instruments	-	
53	Reciprocal cross-holdings in Tier 2 capital instruments of financial institutions	-	
54	Investments in Tier 2 capital instruments of unconsolidated financial institutions in which Reporting Bank does not hold a major stake	-	
54A	Investments in other TLAC liabilities of unconsolidated financial institutions in which the Reporting Bank does not hold a major stake: amount previously designated for the 5% threshold but that no longer meets the conditions	-	
55	Investments in Tier 2 capital instruments and other TLAC liabilities of unconsolidated financial institutions in which the Reporting Bank holds a major stake (including insurance subsidiaries)	-	
56	National specific regulatory adjustments which the Authority may specify	-	
57	Total regulatory adjustments to Tier 2 capital	-	
58	Tier 2 capital (T2)	68	
59	Total capital (TC = T1 + T2)	4,148	
60	Floor-adjusted total risk weighted assets	4,148.25	
Capital ratios (as a percentage of risk weighted assets)			
61	Common Equity Tier 1 CAR	23.49%	
62	Tier 1 CAR	23.49%	
63	Total CAR	23.88%	
64	Bank-specific buffer requirement	9.01%	
65	of which: capital conservation buffer requirement	2.50%	
66	of which: bank specific countercyclical buffer requirement ¹	0.01%	
67	of which: G-SIB and/or D-SIB buffer requirement (if applicable)	0.00%	
68	Common Equity Tier 1 available after meeting the Reporting Bank's minimum capital requirements	13.88%	
National minima			
69	Minimum CET1 CAR	6.50%	
70	Minimum Tier 1 CAR	8.00%	
71	Minimum Total CAR	10.00%	

		Amount S\$million	Cross Reference to Section 11.1
Amounts below the thresholds for deduction (before risk weighting)			
72	Investments in ordinary shares, AT1 capital, Tier 2 capital and other TLAC liabilities of unconsolidated financial institutions in which the Reporting Bank does not hold a major stake	-	
73	Investments in ordinary shares of unconsolidated financial institutions in which the Reporting Bank holds a major stake (including insurance subsidiaries)	-	
74	Mortgage servicing rights (net of related tax liability)	-	
75	Deferred tax assets arising from temporary differences (net of related tax liability)	-	
Applicable caps on the inclusion of provisions in Tier 2			
76	Provisions eligible for inclusion in Tier 2 in respect of exposures subject to standardised approach (prior to application of cap)	-	
77	Cap on inclusion of provisions in Tier 2 under standardised approach	-	
78	Provisions eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap)	183	
79	Cap for inclusion of provisions in Tier 2 under internal ratings-based approach	-	
Capital instruments subject to phase-out arrangements (only applicable between 1 Jan 2013 and 1 Jan 2022)			
80	Current cap on CET1 instruments subject to phase out arrangements	-	
81	Amount excluded from CET1 due to cap (excess over cap after redemptions and maturities)	-	
82	Current cap on AT1 instruments subject to phase out arrangements	-	
83	Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)	-	
84	Current cap on T2 instruments subject to phase out arrangements	-	
85	Amount excluded from T2 due to cap (excess over cap after redemptions and maturities)	-	

Items marked with a hash [#] are elements where a more conservative definition has been applied relative to those set out under the Basel III capital standards. Retained earnings are based on FY2020 published accounts.

5.2 Reconciliation of Regulatory capital to Balance Sheet

	(a) Balance sheet as per published financial statements 30-Jun-22	(b) Under regulatory scope of consolidation 30-Jun-22	(c) Cross Reference to Section 11.2
<i>reported in S\$million</i>			
Equity			
Share Capital	1,528	1,528	a
Accumulated Profits and Reserves	2,737		
<i>of which: Retained Earnings under CET1</i>		2,888	b
<i>of which: Accumulated other comprehensive income and other disclosed reserves under CET1</i>		(322)	c
Total equity attributable to owner of the Bank	4,265		
Liabilities			
Derivative liabilities	37		
Amounts due to intermediate holding company	9,142		
Amounts due to related corporations	111		
Deposits of non-bank customers	39,512		
Bills and drafts payable	90		
Current Tax payable	60		
Deferred Tax Liabilities	-		
Other liabilities	1,115		
Total liabilities	50,067		
Total equity and liabilities	54,331		
Assets			
Cash and balances with central bank	1,015		
Singapore government treasury bills and securities	3,785		
<i>of which: Impairment allowances admitted as eligible Tier 2 Capital</i>		(0)	d
Derivative assets	27		
Amounts due from intermediate holding company	21,096		
<i>of which: Impairment allowances admitted as eligible Tier 2 Capital</i>		(3)	e
Amounts due from related corporations	15		
Balances and placements with bankers and agents	1,661		
Other securities	7,122		
<i>of which: Impairment allowances admitted as eligible Tier 2 Capital</i>		-	f
Loans and advances to customers	18,856		
<i>of which: Impairment allowances admitted as eligible Tier 2 Capital</i>		(65)	g
Property, plant and equipment	25		
Intangible assets	-		
Deferred Tax Assets	13	13	h
Other assets	716		
Total assets	54,331		

6. Main Features of Capital Instruments

The following disclosures are prepared in accordance with Annex 11D of MAS Notice 637.

Citibank Singapore Limited Ordinary Shares		
1	Issuer	Citibank Singapore Limited
2	Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	NA
3	Governing law(s) of the instrument	Singapore
	<i>Regulatory treatment</i>	
4	Transitional Basel III rules	Common Equity Tier 1
5	Post-transitional Basel III rules	Common Equity Tier 1
6	Eligible at solo/group/group & solo	Solo and Group
7	Instrument type	Ordinary shares
8	Amount recognised in regulatory capital (Currency in mil, as of most recent reporting date)	S\$ 1,528 million as at 30 June 2022
9	Par value of instrument	NA
10	Accounting classification	Shareholders' equity
11	Original date of issuance	NA
12	Perpetual or dated	Perpetual
13	Original maturity date	No maturity
14	Issuer call subject to prior supervisory approval	No
15	Optional call date, contingent call dates and redemption amount	NA
16	Subsequent call dates, if applicable	NA
	<i>Coupons / dividends</i>	
17	Fixed or floating dividend/coupon	Floating
18	Coupon rate and any related index	The ordinary shares are entitled to receive dividends as declared by the Board of Directors from time to time.
19	Existence of a dividend stopper	No
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary
21	Existence of step up or other incentive to redeem	No
22	Noncumulative or cumulative	Noncumulative
23	Convertible or non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	NA
25	If convertible, fully or partially	NA
26	If convertible, conversion rate	NA
27	If convertible, mandatory or optional conversion	NA
28	If convertible, specify instrument type convertible into	NA
29	If convertible, specify issuer of instrument it converts into	NA
30	Write-down feature	No
31	If write-down, write-down trigger(s)	NA
32	If write-down, full or partial	NA
33	If write-down, permanent or temporary	NA
34	If temporary write-down, description of write-up mechanism	NA
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	All shares rank equally with regards to the Bank's residual assets.
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	NA

7. Leverage Ratio

7.1 Leverage Ratio Summary Comparison Table

The following disclosures are prepared in accordance with Table 11F-1 of MAS Notice 637.

Item	S\$million
	30-Jun-22
1 Total consolidated assets as per financial statements	54,331
2 Adjustment for investments in entities that are consolidated for accounting purposes but are outside the regulatory scope of consolidation	-
3 Adjustment for fiduciary assets recognised on the balance sheet in accordance with the Accounting Standards but excluded from the calculation of the exposure measure	-
4 Adjustment for derivative transactions	49
5 Adjustment for SFTs	-
6 Adjustment for off-balance sheet items	2,026
7 Other adjustments	(34)
8 Exposure measure	56,372

7.2 Leverage Ratio Common Disclosure Template

The following disclosures are prepared in accordance with Table 11G-1 of MAS Notice 637.

Item	S\$million	
	30-Jun-22	31-Mar-22
Exposure measures of on-balance sheet items		
1 On-balance sheet items (excluding derivative transactions and SFTs, but including on-balance sheet collateral for derivative transactions or SFTs)	54,284	54,571
2 Asset amounts deducted in determining Tier 1 capital	(13)	(9)
3 Total exposure measures of on-balance sheet items (excluding derivative transactions and SFTs)	54,270	54,562
Derivative exposure measures		
4 Replacement cost associated with all derivative transactions (net of the eligible cash portion of variation margins)	27	32
5 Potential future exposure associated with all derivative transactions	49	44
6 Gross-up for derivative collaterals provided where deducted from the balance sheet assets in accordance with the Accounting Standards	-	-
7 Deductions of receivables for the cash portion of variation margins provided in derivative transactions	-	-
8 CCP leg of trade exposures excluded	-	-
9 Adjusted effective notional amount of written credit derivatives	-	-
10 Further adjustments in effective notional amounts and deductions from potential future exposures of written credit derivatives	-	-
11 Total derivative exposure measures	76	76
SFT exposure measures		
12 Gross SFT assets (with no recognition of accounting netting), after adjusting for sales accounting	-	-
13 Eligible netting of cash payables and cash receivables	-	-
14 SFT counterparty exposures	-	-
15 SFT exposure measures where a Reporting Bank acts as an agent in the SFTs	-	-
16 Total SFT exposure measures	-	-
Exposure measures of off-balance sheet items		
17 Off-balance sheet items at notional amount	15,912	15,523
18 Adjustments for calculation of exposure measures of offbalance sheet items	(13,886)	(13,588)
19 Total exposure measures of off-balance sheet items	2,026	1,935
Capital and Total exposures		
20 Tier 1 capital	4,081	4,055
21 Total exposures	56,372	56,573
Leverage ratio		
22 Leverage ratio	7.24%	7.17%

8. Macroprudential Supervisory Measures

To provide an overview of the geographical distribution of private sector credit exposures relevant for the calculation of the countercyclical buffer. The following disclosures are prepared in accordance with Table 11-46 of MAS Notice 637.

Geographical breakdown	Country-specific countercyclical buffer requirement	RWA for private sector credit exposures used in the computation of the countercyclical buffer (in S\$million)	Bank-specific countercyclical buffer requirement	Countercyclical buffer amount (in S\$million)
Hong Kong	1.000%	91	0.009%	
Norway	1.500%	0	0.000%	
Luxembourg	0.500%	0	0.000%	
All others		9,518	0.000%	
Total		9,610	0.009%	1

9. Liquidity Coverage Ratio Disclosure

The Monetary Authority of Singapore (“MAS”) had designated Citibank Singapore (“Citi”) as a Domestic Systemically Important Bank (“D-SIB”) in Singapore, and is thus subjected to the MAS Notice 649 Liquidity Coverage Ratio (“LCR”) framework with effect from 01 January 2016. The MAS has also granted Citi the approval to comply with this Notice on a Country-level group basis (consisting of Citibank N.A. Singapore branch, Citibank Singapore Limited, and Citicorp Investment Bank (Singapore) Limited).

The LCR framework is designed such that adequate levels of unencumbered High Quality Liquid Assets (“HQLA”) are maintained to meet its liquidity needs under an acute 30 calendar day stress scenario. The LCR is calculated by dividing HQLA by estimated net outflows assuming a stressed 30-day period, with the net outflows determined by applying prescribed factors to various categories of liabilities, such as deposits, unsecured and secured wholesale borrowings, unused lending commitments and other derivatives-related exposures. The outflows are partially offset by assumed inflows from assets maturing within 30 days. Similar to outflows, the inflows are calculated based on prescribed factors applied to various assets categories, such as loans, unsecured and secured wholesale lending. As a measurement, Citi is required to maintain daily LCR on ALL-Currency (“All-Ccy”) and SGD-Currency (“SGD-Ccy”) level to be above 50% and 100% respectively. For cautionary measure, Citi has, based on observed movements, set internal LCR triggers as forewarning of breaching the regulatory ratios in addition to the LCR being actively managed, as well as closely monitored, to ensure that it is within the ratio requirement.

The following disclosure is made pursuant to the MAS Notice 651 – LCR Disclosure, and in compliance with the requirements set out in the MAS Notice 649 at Country-level group basis.

The disclosure templates in the following two pages set forth Citi’s average HQLA, cash outflows, cash inflows, and the resulting LCR for the period indicated. The “Total Unweighted Value” column represents quarterly average balances for each category of the LCR calculation that has not been adjusted by the respective LCR factors. The “Total Weighted Value” column represents the unweighted average amounts multiplied by the respective LCR factor for each category of the LCR calculation, as prescribed by the regulatory requirements.

Country Average All-Currency LCR for Quarter 2, 2022
 (Number of data points used for the calculation : 91)

Group – ALL Currency (in S\$ millions)		TOTAL UNWEIGHTED VALUE (average)	TOTAL WEIGHTED VALUE (average)
HIGH-QUALITY LIQUID ASSETS			
1	Total high-quality liquid assets (HQLA)		40,517
CASH OUTFLOWS			
2	Retail deposits and deposits from small business customers, of which:	49,286	4,292
3	Stable deposits	8,595	233
4	Less stable deposits	40,691	4,059
5	Unsecured wholesale funding, of which:	49,642	25,880
6	Operational deposits (all counterparties) and deposits in networks of cooperative banks	20,816	5,183
7	Non-operational deposits (all counterparties)	28,826	20,698
8	Unsecured debt	0	0
9	Secured wholesale funding		0
10	Additional requirements, of which:	5,251	1,531
11	Outflows related to derivative exposures and other collateral requirements	898	898
12	Outflows related to loss of funding on debt products	0	0
13	Credit and liquidity facilities	4,353	633
14	Other contractual funding obligations	425	425
15	Other contingent funding obligations	3,063	92
16	TOTAL CASH OUTFLOWS		32,221
CASH INFLOWS			
17	Secured lending (eg reverse repos)	1,068	0
18	Inflows from fully performing exposures	24,431	19,667
19	Other cash inflows	866	724
20	TOTAL CASH INFLOWS	26,364	20,390
			TOTAL ADJUSTED VALUE
21	TOTAL HQLA		40,517
22	TOTAL NET CASH OUTFLOWS		11,831
23	LIQUIDITY COVERAGE RATIO (%)		349%

Country Average SGD-Currency LCR for Quarter 2, 2022
 (Number of data points used for the calculation : 91)

Group – SGD Currency (in S\$ millions)		TOTAL UNWEIGHTED VALUE (average)	TOTAL WEIGHTED VALUE (average)
HIGH-QUALITY LIQUID ASSETS			
1	Total high-quality liquid assets (HQLA)		22,864
CASH OUTFLOWS			
2	Retail deposits and deposits from small business customers, of which:	17,654	1,388
3	Stable deposits	6,001	233
4	Less stable deposits	11,653	1,155
5	Unsecured wholesale funding, of which:	11,342	6,641
6	Operational deposits (all counterparties) and deposits in networks of cooperative banks	4,032	987
7	Non-operational deposits (all counterparties)	7,310	5,654
8	Unsecured debt	0	0
9	Secured wholesale funding		0
10	Additional requirements, of which:	21,996	20,473
11	Outflows related to derivative exposures and other collateral requirements	20,281	20,281
12	Outflows related to loss of funding on debt products	0	0
13	Credit and liquidity facilities	1,714	191
14	Other contractual funding obligations	5	5
15	Other contingent funding obligations	370	11
16	TOTAL CASH OUTFLOWS		28,518
CASH INFLOWS			
17	Secured lending (eg reverse repos)	1,068	0
18	Inflows from fully performing exposures	1,667	966
19	Other cash inflows	15,436	15,429
20	TOTAL CASH INFLOWS	18,172	16,395
			TOTAL ADJUSTED VALUE
21	TOTAL HQLA		22,864
22	TOTAL NET CASH OUTFLOWS		12,123
23	LIQUIDITY COVERAGE RATIO (%)		190%

Main Drivers and Changes in LCR

Citi average All-Ccy LCR and SGD-Ccy LCR for 2022 first quarter were 349% and 190% respectively as compared to 390% and 211% in the previous quarter. Decrease in All-Ccy LCR was largely driven by growth in Non-Bank Financial Institutions non-operational deposits, coupled with slight growth from Corporate non-operational deposit as funds were in part placed with MAS, as well as SG Government bonds and MAS bills. SGD-Ccy LCR decrease to 190% was mainly attributed to higher increase in short-term SGD Derivatives outflow than short-term SGD Derivatives inflow while movements in total outstanding All-Ccy exposures had been relatively minimal. The overall SGD outflow movements were offset by increase in both MAS Placements and SG Government bonds and MAS bills.

Citi continues to maintain a higher ratio than the regulatory requirement by focusing on maintaining a stable balance sheet structure.

Composition of HQLA

As of June 2022, Citi's average weighted All-Ccy HQLA was approximately \$40.5 billion, of which more than half of the average weighted HQLA (\$22.8 billion) was in SGD-Ccy. These assets primarily consisted of Level 1 assets which would comprise Cash, balances with Central Banks and highly-rated Sovereign debts.

Liquidity Risk Management Function

Citi manages liquidity risk through a global standardized risk governance framework that includes Citigroup global liquidity risk management policy. The policy establishes framework for defining, measuring, limiting and reporting liquidity risk to ensure the transparency and comparability of liquidity risk-taking activities. The policy also provides for the establishment of an appropriate risk appetite and liquidity risk management strategies. The Citigroup Treasurer and the Treasury Chief Risk Officer ("CRO") oversee the policy. Citigroup's independent Risk function is responsible for governance of liquidity risk management and provides analytical challenge to the firm's liquidity risk management framework. Citi Singapore ALCO convene on a monthly basis and serves as the primary governance committee on the management of Citi's balance sheet and liquidity.

10. Net Stable Funding Ratio Disclosure

The Monetary Authority of Singapore (“MAS”) had designated Citibank (“Citi”) as a Domestic Systemically Important Bank (“D-SIB”) in Singapore and is thus subjected to the MAS Notice 652 Net Stable Funding Ratio (“NSFR”) framework with effect from 01 January 2018. The NSFR framework is meant to promote funding stability, limits overreliance on short-term wholesale funding and encourages better assessment of funding risk across all balance sheet items. The intention is to minimize the possibility of any disruptions to the Bank’s regular sources of funding which may erode its liquidity position and potentially heading towards insolvency.

Citi had obtained the MAS’ approval pursuant to paragraph 4 of the MAS Notice 649 to comply with this Notice on a country-level group basis (consisting of Citibank N.A. Singapore branch, Citibank Singapore Limited, and Citicorp Investment Bank (Singapore) Limited) and is required to maintain an ALL-Currency (“All-Ccy”) NSFR ratio of at least 50%. For cautionary measure, Citi has, based on observed movements, set internal NSFR trigger as forewarning of breaching the regulatory ratio in addition to actively managing, as well as closely monitoring its balance sheet activities to maintain a stable funding profile.

The following disclosure is made pursuant to the MAS Notice 653 – NSFR Disclosure, and in compliance with the requirements set out in the MAS Notice 652 at a country-level group basis.

In the first and second quarter of 2022, Citi NSFR All-Ccy ratio was 136.7% and 135.9% respectively. Quarter-on-Quarter decrease in the ratio was partly driven by reverting Required Stable Funding (RSF) factor on 3rd party short-term loans with less than 6 months residual maturity from 45% to 50% in the second quarter, coupled with growth in long-term Corporate loans. RSF was further increased from higher holdings in both HQLA securities and MAS Placements. These were offset by some growth in both Retail and Corporate Deposits, as well as long-term Intercompany borrowings.

Citi continues to maintain a higher ratio than the regulatory requirement by focusing on maintaining a stable balance sheet structure.

Country NSFR for Second Quarter, June 2022 (in S\$ millions)		Unweighted Value by Residual Maturity				Weighted Value
		No Maturity	< 6 Months	6 Months to < 1 Yr	> 1Yr	
ASF Item						
1	Capital:	4,801	0	0	0	4,801
2	<i>Regulatory capital</i>	4,801	0	0	0	4,801
3	<i>Other capital instruments</i>	0	0	0	0	0
4	Retail deposits and deposits from small business customers:	33,175	12,427	0	0	41,284
5	<i>Stable deposits</i>	4,610	216	0	0	4,585
6	<i>Less stable deposits</i>	28,565	12,211	0	0	36,698
7	Wholesale funding:	46,126	22,422	2,976	21,540	40,288
8	<i>Operational deposits</i>	21,077	0	0	0	10,538
9	<i>Other wholesale funding</i>	25,049	22,422	2,976	21,540	29,750
10	Liabilities with matching interdependent assets					0
11	Other liabilities:	0	6,166	154	27,889	562
12	<i>NSFR derivative liabilities</i>		0	0	27,404	
13	<i>All other liabilities and equity not included in the above categories</i>	0	6,166	154	484	562
14	Total ASF					86,934
RSF Item						
15	Total NSFR high-quality liquid assets (HQLA)					1,630
16	Deposits held at other financial institutions for operational purposes	0	62	0	0	31
17	Performing loans and securities:	8,322	62,955	4,209	35,542	54,743
18	<i>Performing loans to financial institutions secured by Level 1 HQLA</i>	0	78	0	0	8
19	<i>Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions</i>	0	50,753	3,373	23,722	33,021
20	<i>Performing loans to non-financial corporates, loans to retail and small business customers, and loans to sovereigns, central banks and public sector entities (PSEs), of which:</i>	8,321	11,645	713	2,155	15,070
21	<i>With a risk weight of less than or equal to 35% under paragraphs 7.3.13 to 7.3.20 and 7.3.24 to 7.3.26 of MAS Notice 637</i>	4	0	0	0	2
22	<i>Performing residential mortgages, of which:</i>	1	14	2	9,367	6,097
23	<i>With a risk weight of less than or equal to 35% under paragraph 7.3.29 of MAS Notice 637</i>	1	14	2	9,367	6,097
24	<i>Securities that are not in default and do not qualify as HQLA, including exchange-traded equities</i>	0	466	122	298	547
25	Assets with matching interdependent liabilities	0	0	0	0	0
26	Other assets:	315	159	109	60,774	7,524
27	<i>Physical traded commodities, including gold</i>	315				268
28	<i>Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs</i>		0	0	0	0
29	<i>NSFR derivative assets</i>		0	0	28,177	2,161
30	<i>NSFR derivative liabilities before deduction of variation margin posted</i>		0	0	27,771	0
31	<i>All other assets not included in the above categories</i>	0	159	109	4,827	5,095
32	Off-balance sheet items		0	0	15,906	51
33	Total RSF					63,979
34	Net Stable Funding Ratio (%)					135.9%

Country NSFR for First Quarter, March 2022 (in S\$ millions)		Unweighted Value by Residual Maturity				Weighted Value
		No Maturity	< 6 Months	6 Months to < 1 Yr	> 1Yr	
ASF Item						
1	Capital:	4,810	0	0	0	4,810
2	<i>Regulatory capital</i>	4,810	0	0	0	4,810
3	<i>Other capital instruments</i>	0	0	0	0	0
4	Retail deposits and deposits from small business customers:	34,882	10,676	0	0	41,249
5	<i>Stable deposits</i>	4,751	190	0	0	4,694
6	<i>Less stable deposits</i>	30,131	10,485	0	0	36,555
7	Wholesale funding:	44,780	15,021	3,103	19,429	37,661
8	<i>Operational deposits</i>	21,046	0	0	0	10,523
9	<i>Other wholesale funding</i>	23,734	15,021	3,103	19,429	27,138
10	Liabilities with matching interdependent assets					0
11	Other liabilities:	0	6,537	139	21,369	685
12	<i>NSFR derivative liabilities</i>		0	0	20,754	
13	<i>All other liabilities and equity not included in the above categories</i>	0	6,537	139	616	685
14	Total ASF					84,405
RSF Item						
15	Total NSFR high-quality liquid assets (HQLA)					1,323
16	Deposits held at other financial institutions for operational purposes	0	0	0	0	0
17	Performing loans and securities:	7,559	57,400	5,403	35,157	53,210
18	<i>Performing loans to financial institutions secured by Level 1 HQLA</i>	0	149	0	10	25
19	<i>Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions</i>	0	43,850	4,722	22,907	31,845
20	<i>Performing loans to non-financial corporates, loans to retail and small business customers, and loans to sovereigns, central banks and public sector entities (PSEs), of which:</i>	7,558	12,945	551	2,337	14,497
21	<i>With a risk weight of less than or equal to 35% under paragraphs 7.3.13 to 7.3.20 and 7.3.24 to 7.3.26 of MAS Notice 637</i>	3	0	0	0	2
22	<i>Performing residential mortgages, of which:</i>	0	72	2	9,323	6,094
23	<i>With a risk weight of less than or equal to 35% under paragraph 7.3.29 of MAS Notice 637</i>	0	72	2	9,323	6,094
24	<i>Securities that are not in default and do not qualify as HQLA, including exchange-traded equities</i>	0	384	128	580	749
25	Assets with matching interdependent liabilities	0	0	0	0	0
26	Other assets:	192	97	108	47,443	7,166
27	<i>Physical traded commodities, including gold</i>	192				163
28	<i>Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs</i>		0	0	0	0
29	<i>NSFR derivative assets</i>		0	0	21,018	1,311
30	<i>NSFR derivative liabilities before deduction of variation margin posted</i>		0	0	20,938	0
31	<i>All other assets not included in the above categories</i>	0	97	108	5,487	5,692
32	Off-balance sheet items		0	0	15,480	48
33	Total RSF					61,747
34	Net Stable Funding Ratio (%)					136.7%